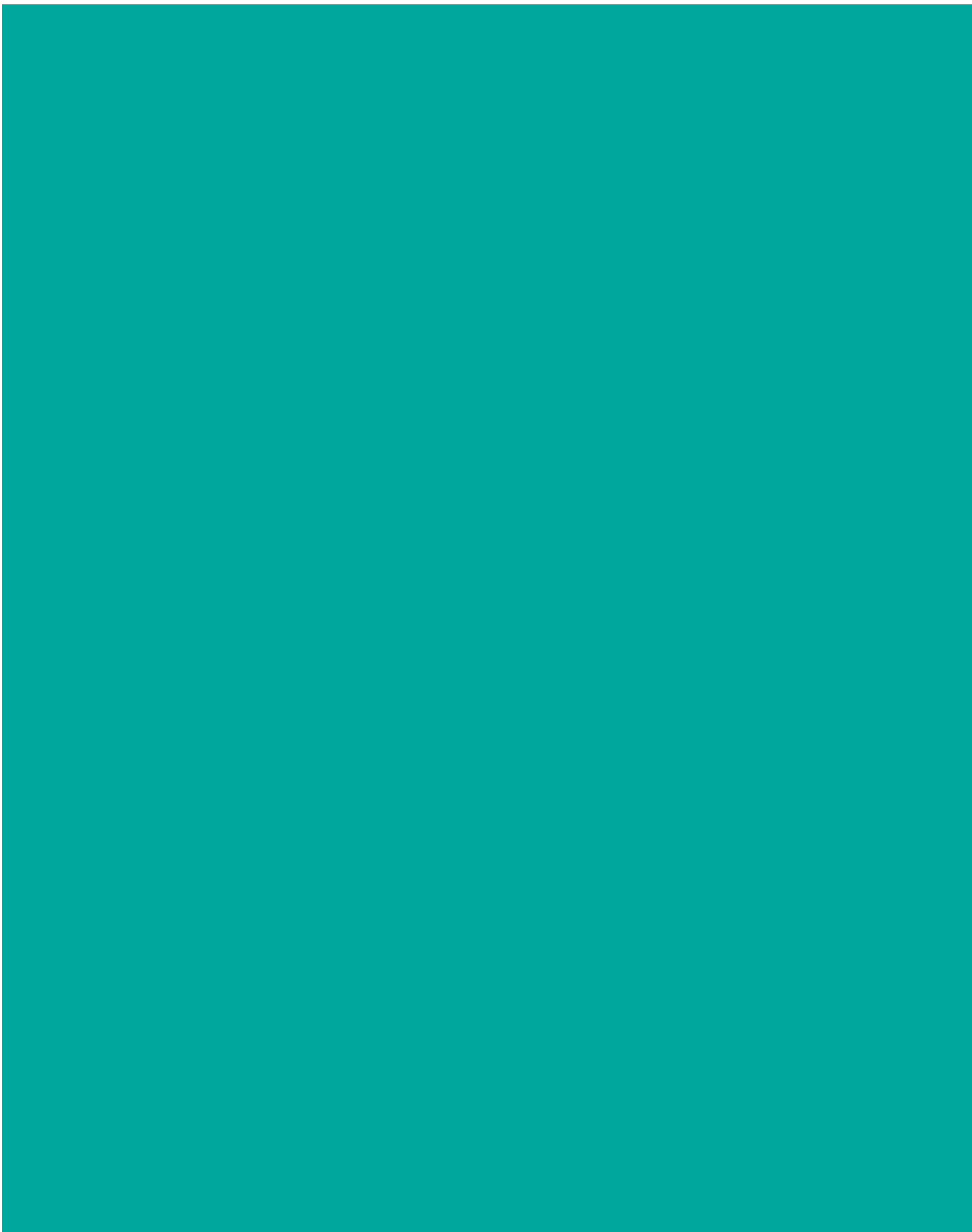


ANNUAL REPORT 2017

TRANSFORMATION





**“OUR COMMITMENT TO SERVICE
IS AT THE CORE OF OUR
CONSTANT TRANSFORMATION.”**

— Eugenio Lopez III
Chairman of the Board

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Corporate INFORMATION

ABOUT OUR COMPANY

ABS-CBN Corporation (ABS-CBN) is the Philippines' leading media and entertainment organization. The Company is primarily involved in content creation and production for various media including television, online and over-the-top platforms, cable, satellite, cinema, live events and radio for domestic and international markets. ABS-CBN also operates various platforms including domestic television and radio networks and worldwide OTT and online platforms. ABS-CBN also has interests in cable, satellite and broadband systems in the Philippines.

In addition, ABS-CBN has business interests in music and music publishing, consumer products and licensing, multi-media services, magazine and book publishing, production and post-production services, telecommunication services, money remittance, cargo forwarding, TV shopping services, theme park development and management, property management and food and restaurant services. These complement and enhance the Company's strength in content production and distribution.

Digital Terrestrial Television (DTT) penetration

39.8% Metro Manila

35.8% Mega Manila

Source: Kantar Media (Jan-Dec 2017)



ABS-CBN's goal is to serve 110 million Filipinos through its various content-led initiatives, products and platforms by 2028.

CORPORATE STRATEGY

Transforming lives by changing the media landscape is both ABS-CBN's vision and passion. The key thrusts of our business strategy are:

ANYTIME, ANYWHERE, ON ANY DEVICE OR MEDIUM

As our audiences demand greater control over how and when they will consume our content, we will ensure our continued relevance by distributing our content on the widest array of platforms that technology will allow.

Our audiences will be able to reach us anytime, in any place and in any medium and device.

BUILDING ON OUR CORE STRENGTH IN CONTENT CREATION

While everything around us changes – the technology, the production process, the medium used to access our content – our core ability to create quality content that touch, inspire and empower our viewers must remain constant. We will continue to build on our core strength of content creation.



MAINTAIN A STRONG FINANCIAL POSITION AND BRING VALUE TO OUR STAKEHOLDERS

We will derive the most synergies possible between our content and distribution businesses. We will consciously operate more efficiently and cost-effectively, as we deliver greater value to our audience, customers, clients, partners and shareholders.

CORPORATE MISSION

We exist to serve the Filipino.

We exist to inform, educate and entertain through creative content for any distribution platform.

We innovate, diversify and expand into enterprises where our expertise in content creation opens new business and service opportunities.

We promote the best in Filipino talent, and reflect the true sentiment of the Filipino.

CORPORATE VALUES

In achieving our corporate vision, our values guide us through the journey.

EXCELLENCE

Judgment and Drive for Results

We use best judgment to balance speed, quality and cost to attain best returns.

Innovation & Embracing Change

We continuously explore new ways of doing things. We challenge even our past successes to achieve breakthroughs and to ensure our continuous improvement.

We champion breakthrough ideas and initiatives.

Risk-Taking

In a constantly changing competitive environment, we take action based on a careful assessment that opportunities and rewards are worth the risks. We ensure that everything possible is done to mitigate those risks.

TEAMWORK

Company Interest & Transparency

We place the good of the team over our own personal interests.

Ownership

We take personal accountability for our role, output and decision.

Confronting Conflict

We believe in the constructive resolution of any conflict. We also believe in taking accountability for any conflicts caused.

TEACHING & LEARNING

Our work relies on constant teaching and learning.

We train our people to better themselves. We define areas for development and take deliberate action to fill our skill gaps.

HONESTY, INTEGRITY & RESPECT

We deliver on our commitments. We speak out and we speak true. Our values are non-negotiable.

We consistently treat others respectfully and fairly.

MERITOCRACY

We believe in caring for our people. We believe in granting commensurate rewards at the right time for good performance.

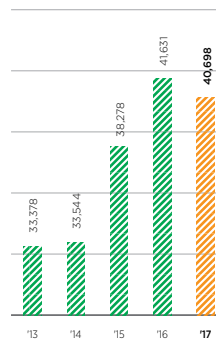
SERVICE ORIENTATION

We treat Filipinos, our stakeholders and customers, as our Kapamilya, putting their interests above all because they are the primary reason for our existence. We serve them with joyfulness while we create and nurture personal connections and authentic relationships built on trust.

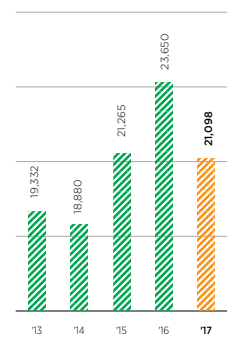
Financial

HIGHLIGHTS

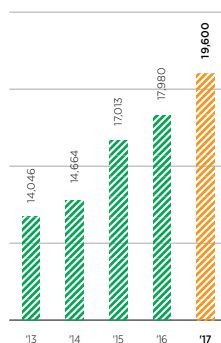
Net Revenues (in Million Pesos)



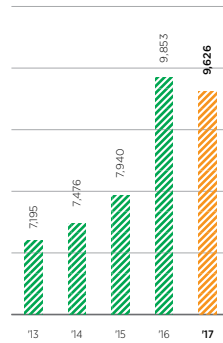
Advertising Revenues (in Million Pesos)



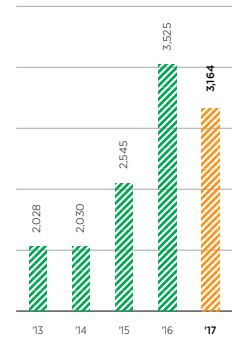
Consumer Sales (in Million Pesos)

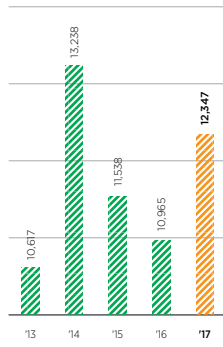
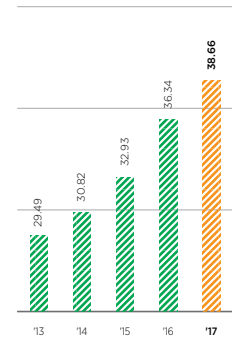
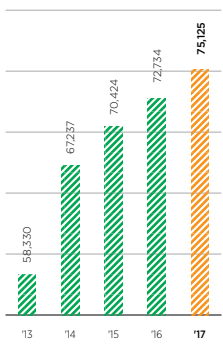
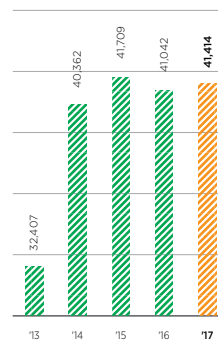
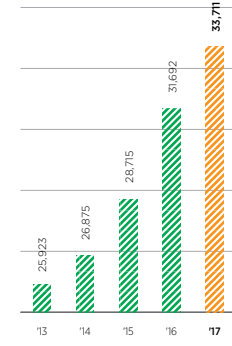
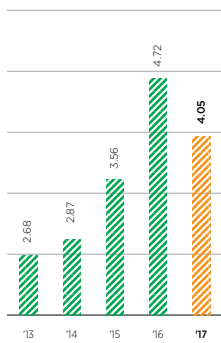


EBITDA (in Million Pesos)



Net Income (in Million Pesos)



Cash and Cash Equivalents (in Million Pesos)**Interest-bearing Debt** (in Million Pesos)**Book Value Per Share** (in Pesos)**Total Assets** (in Million Pesos)**Total Liabilities** (in Million Pesos)**Stockholder's Equity** (in Million Pesos)**Earnings Per Share** (in Pesos)



... any
transformation
must always
begin where
it matters - in
ourselves.

MESSAGE

of the Chairman



In recent years, ABS-CBN has worked to bring the best content to the Filipino, when they want it, where they want it.

MGA KAPAMILYA,

A 13th-century Persian poet called Rumi once wrote, “Yesterday I was clever, so I wanted to change the world. Today I am wise, so I am changing myself.”

Said in various ways and forms, any transformation must always begin where it matters – in ourselves. In what seems like a challenging world that is changing even faster, this transformation takes on an urgency that can sometimes be overpowering.

The ABS-CBN I have known all my life has always managed to not only grow with the times but to continually re-invent itself – from the ABS-CBN of 1986 to the various milestones that dot our corporate history, we have not only adapted to and adopted new ways, but have grown beyond what we had thought imaginable. Change and trans-

formation are constants in life and business. There are no breaks in this journey. This is why your company is focused on the next iteration of ABS-CBN.

You will hear management report about the many accomplishments of our kapamilyas over the course of 2017. We delivered our highest post-election year net income in 2017: ₱3.2 billion. We kept a keen eye on expenses while continuing to invest in various initiatives that we believe will support the digital transformation of our business. We continued to invest in new platforms like TV Plus and Sky Direct, in new digital-only content, in international expansion and online expertise, in expanding our young theme parks and integrated events businesses and in people – be it via our public service efforts as well as our internal training programs.

The real accomplishments go beyond the numbers ...



"We take time to recognize the efforts of our employees through the annual Kapamilya Awards because they are our partners in serving the Filipino."

Ideas, plans, and dreams from years ago are now mainstream businesses like TV Plus selling 4.3 million boxes with 17 transmitters as of the end of 2017. In 1996, ABS-CBN.com ended its half-year of existence with 220,000 page views. In 2017, our online website delivered close to 3.6 billion page views. Our content is now syndicated in 35 countries, and almost every continent has TFC and our Global channels available. For Filipinos, we are ubiquitous.

These are all but tips of the iceberg.

The real accomplishments go beyond the numbers – project teams that we spoke about in 1999 and that we now refer to as ecosystems are now in place. The digital transformation is well underway with digital-only initiatives dominating internal discussions. Alongside all these business transformations is a real investment in people and training – not only for the new businesses and skills but also in a re-imagining of our public service efforts.

There is more to be done. I see a world where our industry is defined by interactions wherever and whenever they may occur. Screens, while dominant, are but a part of several interactions available. Staying relevant means being a part of as many of these interactions as possible. This is the new currency – interactions. And ABS-CBN will be at the core of these interactions with the Filipino and with anyone looking for the heart of the Filipino. Why? Because our future will be shaped by people's needs – which, at its core stems from the heart.

Total Number of TV Plus Boxes in the market

4.3 Million

ABS-CBN's highest post-election net income result

₱3.2 Billion

Number of countries where ABS-CBN content is now syndicated

35 Countries

ABS-CBN will always be a work in progress. It never ends.

Our task is first to create an environment where the focus on our audience and customer is topmost not only in our minds but also in our hearts, where everyone one at ABS-CBN can challenge each other for the good of the customer. I have said in the past that our *élan vital* - the vital force or impulse of life lies in breaking new ground. That remains true to this day.

ABS-CBN will always be a work in progress. It never ends.

Because there will always be a Filipino to be served. There will always be a hero to be celebrated, a story to be told, a memory to be created, a moment to be remembered, a need to be met and a hand to hold.

Constant transformation is the new normal. Our commitment to service is at the core of our constant transformation. I have said that it is an honor and a privilege to work for a company that puts public service at the center of its reason, of its being.

I will say it again. For the people at our organization and me, working for ABS-CBN is not a job. It is a calling – one that carries enormous responsibility but one that I would never trade for anything else in the world.



EUGENIO L. LOPEZ III
Chairman of the Board

... ABS-CBN will
not only adapt
to change - we
will transform
and actively
shape the
future...



MESSAGE

of the President & CEO

DEAR KAPAMILYA,

The ABS-CBN of the future is going to be very different from what it is today. As we spend more time with our Kapamilya, it is clear that more than change, there is a compelling need to transform. Our commitment to you is that ABS-CBN will not only adapt to change – we will transform and actively shape the future – always guided by our mission of being in the service of the Filipino.

Last year, this transformation began across three key areas: our core business, our digital initiatives, and our public service programs.

In television, we have been the pioneer in converting our broadcast signals from analog to digital. We sold 2 million TV Plus boxes in 2017 bringing the total number of boxes sold to 4.3 million by the end of 2017. In turn, TV Plus has helped Channel 2 overcome the inherent disadvantage of our signal quality, which resulted in a 46% average audience share for Channel 2 vs. 33% for our competition in 2017.



Among DTT homes, Cinemo – our DTT channel is now the third most viewed channel. Overall, ABS-CBN channels now command a 53% audience share among DTT homes.

*Anytime.
Anywhere
and on any
device.*

iWantTV registered users

9.3 Million 55% year on year growth

In 2017, we started regularly commissioning digital-only shorts and series, aggressively migrated our magazines and books to our online portal NoINK, expanded our multi-view coverage of sports online and completed the migration of our online assets under a single banner – *ABS-CBN.com*.

Combined Audience Share of ABS-CBN Channels

53% Among DTT homes, Cinemo ranks #3

Our online video service, iWanTV, now has over 9.3 million registered users with active subscribers growing by 55% year on year. Internationally, our over-the-top (OTT) streaming service increased by 20% ending the year at 190,000 subscribers.

Source: Kantar Media



Service to the Filipino means transforming lives.

Our digital revenues growing 95% in 2017 to P660 million underscore this digital shift. ABS-CBN.com remained the #1 Philippine-based website with over 3.6 billion page views. The South East Asia Spark Awards named the ABS-CBN Digital team the Best Digital Content team for 2017.

It is essential that as we embark on our journey of transformation, we continue to take care of the businesses that have brought us to where we are today.

In television, all of the top 10 shows were from ABS-CBN. *Ang Probinsyano* is the most viewed show nationally with a 39% TV rating. *TV Patrol* continues to be the most watched news program with a 31% TV rating. DZMM is the #1 AM station in Metro Manila. MOR 101.9 claimed the #1 ranking in the FM band for Metro Manila. Star Cinema delivered 17 films for the year achieving 2.5 billion in gross receipts – close to 76% of the gross

domestic revenues for local movies. As the year ended, *Gandarrapido: The Revenger Squad* took the #1 spot among the top-grossing local films of all time with P562 million in gross receipts.

Sky's subscriber base grew by 22%. Our DTH platform – Sky Direct, ended the year with close to 400,000 subscribers a little over a year after launching.

On the international front, ABS-CBN Global subscribers grew 5% in 2017 driven primarily by TFC.tv. International revenues grew 4% with growth coming from our events and theatrical distribution businesses. International syndication of our shows and formats hit a milestone in 2017, with ABS-CBN content now syndicated in 35 countries including Latin America.

Due to the performance of our various lines of business, our 2017 financial performance has been in line with targets and expectations. We delivered P40.7 billion in revenues with advertising accounting for 52% of revenues. Excluding the sale of TV Plus boxes, consumer sales grew 6% - accounting

All Top 10 Shows for 2017 were from ABS-CBN

39% “Ang Probinsyano” average national TV rating

Average TV Rating of TV Patrol Weekdays in 2017

31%

Bantay Bata reports received and acted upon

8,500



ABS-CBN live events have become rallying points for Filipinos to bond in celebration, music and dance.

for 42% of revenues. Your company delivered P3.2 billion in net income – our highest post-election net income results ever. Excluding election-related ad revenues, our advertising equaled that of 2016. EBITDA margins remained constant in 2017 driven by a disciplined approach to our expenses.

Service to the Filipino means transforming lives. Our public service efforts are now grouped into six key areas – education, livelihood, the environment, health, humanitarian assistance and child welfare. In 2017, over 8,500 reports were received and acted upon by *Bantay Bata*. We served over 24,000 families affected by the Marawi crisis. We assisted more than 122,000 persons affected by natural calamities.

The *ABS-CBN Tulong Center* served over 7,000 individuals. Education efforts continued towards building classrooms, enabling teachers, providing school supplies and supporting the senior high school program across the country. Livelihood programs spanning eco-projects as well as community-based social enterprises continue to bear fruit.

It is in times like these that we remind ourselves that change is not new. Our history as a company is regularly marked with transformative initiatives. Today is no different.

Our chairman once said that “Going into the future, we are encouraged by our strong heritage in content that affirms, that inspires...We are confident because we believe that technology only follows where the human spirit wants to go.”

These words – delivered over seven years ago, continue to define our transformation journey. Despite all the changes around us, a focus on understanding our audiences will steer us in the right direction. ABS-CBN will remain relevant because we will always aspire to be in the service of every Filipino.

CARLO L. KATIGBAK

President & CEO



Operational HIGHLIGHTS

Employee Wellness activities like Walk-the-Talk are regularly held by the company.

Our history as a company is regularly marked with transformative initiatives. Today is no different. Constant transformation is the new normal.

PEOPLE

At the core of the ABS-CBN transformation journey are our kapamilyas. They fuel transformation with a constant desire to serve our audiences.

ABS-CBN UNIVERSITY

ABS-CBN University continued to provide learning and development opportunities to all Kapamilyas through its six academies: The Digital Academy, Journalism Academy, Leadership and Innovation Academy, Liberal Arts Academy, Moving Images Academy (Film and Television) and Service Excellence Academy.

For 2017, these academies conducted 58 unique face-to-face courses and learning events, as well as 42 unique e-learning courses.

Augmenting these learning events were four leadership storytelling and case study sessions facilitated by some of ABS-CBN's senior executives.

New programs for 2017 included Assistant Director training for film in partnership with Star Cinema and drone camera certification with the Integrated News and Current Affairs and Digital Technologies teams.

Under the Journalism Academy, lessons from the Big Data Journalism course gave rise to the Data Analytics Team of Integrated News and Current Affairs.

Succession development programs, namely the Executive Development Program and Management Development Program were also launched in 2017.

These programs provide various development experiences and are supported by a global curriculum to prepare key talents for higher level positions.

CROSS-PLATFORM SELLING

Integrated Sales launched in 2017 a new approach to cross-platform advertising sales. The scheme provides an integrated opportunity to deliver a specific target audience using the various platforms and content specialties of ABS-CBN. This allows advertisers to reach their target audience across various media and devices, whenever and wherever they may be.



Learning is fueled through programs conducted by ABS-CBN University.

MULTI-CHANNEL AND DIGITAL CONTENT

ENTERTAINMENT

Channel 2 improved on its total day national audience share in 2017 – growing from an average share of 44.7% in 2016 to 45.7%.

Growth in the morning block was driven by the success of morning talk show *Magandang Buhay*, featuring Karla Estrada, Jolina Magdangal and Melai Cantiveros. This was followed by a strong slate of movies dubbed in Tagalog and the popular daytime series *Ikaw Lang ang libigin* that brought back the on-screen team up of Kim Chiu and Gerald Anderson.

It's Showtime came out stronger in 2017 and kept its leadership of the noontime block with an enhanced segment lineup that included *Miss Q & A* and *Cash-Ya Kaya*. The highly successful *Tawag ng Tanghalan* continued to be the much-anticipated portion of the show - featuring Filipino singing contestants from all over the country. It also successfully introduced a new batch of Hashtags.

Kapamilya Gold, our afternoon programming block highlighted heartwarming family dramas. *The Greatest Love*, a story of a mother's sacrifice for her family debuted in the last quarter of 2016 and ran through the first quarter of 2017. *The Better Half*, a story of love and deception, ran from February until September of 2017.

It's Showtime: an engaged audience is our reward.





Your Face Sounds Familiar returned on air, with celebrity kids as the new batch of impersonators.



A team of stylists and production assistants prepare Maja Salvador for one of her big scenes in the TV series "Wildflower".

Also in the *Kapamilya Gold* block was *Pusong Ligaw*, a story of dreams intertwined in a friendship that turned into a rivalry. The romantic fantasy series *The Promise of Forever* featured an unusual love story between a cursed man who has lived through the centuries and a present-day woman.

Minute to Win It: Last Man Standing punctuated afternoons with exciting 60-second game challenges.

Primetime dominance was reinforced with content that gave diverse viewing experiences. *FPJ's Ang Probinsiyano* starring Coco Martin remained the highest rating Primetime Bida show of 2017. *FPJ's Ang Probinsiyano* has been a part of the Filipino evening viewing habit for over two years now, captivating the hearts of countless Kapamilyas here and abroad.

Wildflower followed the story of Lily Cruz and her mission to avenge the injustice inflicted on her family by the Ardiente family, a powerful political clan. The allies and enemies she gained in her quest for revenge fueled explosive episodes that viewers anticipated every afternoon, from the first episode all the way to the show's breathtaking conclusion.

The Good Son is a mystery drama that revolves around a single tragedy, and the complex familial relationships the tragedy brought to light. Two families collide over the death



The success of Ang Probinsiyano continues as Cardo, played by Coco Martin, faces more challenges in the story.

of their common patriarch, apparently poisoned. Family members on both sides are caught up in the ensuing investigation into the case, even as they struggle to come to grips with the past.

A story of faith in God and love for family, *My Dear Heart* easily captured the viewers' hearts with its tale of a young girl who lives happily despite being poor and having a rare heart condition. When her condition worsened, she was put in a coma. People around her faced various conflicts as they struggled to keep her alive.

A Love to Last is a May-December love story between a middle-aged divorced father of three, played by Ian Veneracion; and a young, career woman, played by Bea Alonzo. We followed their love story as they faced challenges and sought acceptance from both their families.

La Luna Sangre (The Blood Moon) is the sequel to *Imortal* and the third installment of the iconic *Lobo series*, that chronicled the long-running war between vampires and werewolves. A prophecy was foretold that the most powerful vampire and the chosen wolf would bear a child, who will be the key to ending the vampires' reign of terror.

Weekends were filled with strong reality show franchises that provided fun family-viewing and showcased Filipino excellence.

Your Face Sounds Familiar Kids, featured the young and talented Kapamilya artists as they faced the weekly challenges of impersonating some of the biggest international and local music icons.

Ikaw Lang ang Ibigin marked the return of the Kim Chiu and Gerald Anderson tandem.



Little Big Shots puts the spotlight on kids and the various talents they possess. Host Billy Crawford engages talented children aged 3 to 13 in a short conversation, after which they get to demonstrate their abilities before a live studio audience. Unlike other talent shows, *Little Big Shots* has no judges, winners or losers, giving children free rein in showing their gifts such as singing, dancing, sports, acrobatics, martial arts and brainpower.

I Can See Your Voice is a musical talent show that incorporates an investigative angle, adapted from the original South Korean game show of the same name. Hosted by Luis Manzano, the show features six contestants. Without hearing any of them sing beforehand, a celebrity guest must decide which of the contestants are either skilled vocalists or tone-deaf – guided only by clues and a panel of *SING-vestigators* (Sing of the Crime Operatives).

Another fun-filled reality show is *I Can Do That* where celebrity contestants are challenged to do various acts that



Judy Ann Santos returned as the host for the Philippine adaptation of the US game show, Bet on Your Baby.

trained performers take years to perfect with only a week of practice. Hosted by Robi Domingo and Alex Gonzaga, this reality program ran for 12 weeks, with Wacky Kiray prevailing as the grand winner.

The Philippine adaptation of the American game show, *Bet on Your Baby* returned in 2017 and again inspired families all over the country. Hosted by Judy Ann Santos, the show has so far named a total of 11 kid millionaire winners or *babynarios* since its launch in 2013.

The Voice returned with a teen only edition in 2017. *The Voice Teens* showcased Filipinos between 13 to 17 years old. Tasked to help find the next singing star were four coaches: Broadway diva Lea Salonga, Megastar Sharon Cuneta, Rock Icon Bamboo and the

Popstar Princess Sarah Geronimo. From the blind auditions to the battles, the contestants fought to move to the next round and ultimately win the trophy, winning the hearts of Filipinos along the way.

DIGITAL TERRESTRIAL TELEVISION

ABS-CBN was able to provide for the specific needs of our audience through our DTT channels Yey!, Cinemo, and Knowledge Channel.

Cinemo delivered a strong programming mix of horror, comedy and action through its growing film library. Cinemo is now among the top 3 free-to-air channels in DTT homes.

Yey!'s programming features a varied slate of kid-friendly content that includes own-produced as well as acquired content. The channel increased audience affinity this year by creating Team Yey and introducing new kiddie icons.

Knowledge Channel sourced free content from various partners to augment its original educational programming. The Knowledge Channel team also produced Math Dali as a complement to the Grade 4 Math curriculum.

REGIONAL

In 2017, ABS-CBN Regional continued to connect the archipelago through local programming tailored to the news and entertainment needs of our Kapamilyas.

ABS-CBN Regional also engaged with audiences through on-ground events. The *Kapamilya Karavan* is where ABS-CBN artists take part in local festivities throughout different cities and provinces, reaching out to an average of 4,000 to 10,000 people

New content for a new generation



local venues. For 2017, *Kapamilya Karavan* was brought to 12 provincial festivals: *Sinulog Festival*, *Dinagyang Festival*, *Panagbenga Festival*, *Araw ng Dabaw*, *Panaad Sang Negros*, *Capiztahan*, *Bangus Festival*, *Magayon Festival*, *Manggahan Festival*, *Peñafrancia Festival*, *Masskara Festival* and *Buglasan Festival*.

Another anticipated roadshow is the *Barangayan*, an event that holds shows and games in select barangays, playing to a crowd of 100 to 300 people. Around 245 *Barangayan* events were successfully mounted in 2017.

October 2017 marked the 10th anniversary of Regional's annual *Kapamilya Fiesta World*. This year's celebration returned to the first city the Fiesta was held in 2007 - Barcelona, Spain. Through the years, ABS-CBN Regional and The Filipino Channel have powered the KFW in tirelessly bringing the colorful energy of the traditional fiesta to Filipinos living and working overseas, such as - Las Vegas in the USA, Stockholm in Sweden, and Florence in Italy - with each event graced by some of the biggest names in ABS-CBN's roster of stellar talents.

NEWS AND CURRENT AFFAIRS

Digital changed the news landscape and ABS-CBN News and Current Affairs was in lock step with this change - by improving news gathering speed and efficiency. A key development was the use of the Live U App together with a new workflow enabling live broadcasts on our digital platforms as well as on-air.

Bet on Your Baby named a total of:

11 Kid millionaires



A new website, *patrol.ph* was launched to provide content to a more focused demographic.

ABS-CBN News Digital Specials produced *Healing the Wounds from the Drug War*, *How An Old Woman Tattooed An Age-Old Tradition on the Global Map*, and *'Buhay Pa Kami': Dispatches From Marawi*. On Channel 2, documentaries like *'Di Ka Pasisil*, *Paglayang Minamahal*, *Mga Boses Mula sa Classroom* were produced through Docu-Central.

DZMM Teleradyo moved into a new studio and took some existing programs out of the radio booth to a more appealing setting for television, launching *Good Vibes* with Nina Corpuz and *On the Spot* with Vic Lima and Toni Aquino.

Reaching out to more regional audiences, *Headline Pilipinas* on Teleradyo aired regional newscast that stretches beyond Metro Manila by adding news of interest to viewers in Visayas and Mindanao. *Bandila* was introduced on Teleradyo in 2017 with its own unique elements more suited to an earlier time slot.

Movie

ABS-CBN Film Productions, Inc. (Star Cinema) continues to dominate the silver screen, representing about 76% of the total film industry's gross receipts for local movies in 2017.

8 out of 10 top grossing Philippine films in 2017 were from Star Cinema. This includes the highest grossing Filipino

A scene from Integrated News and Current Affairs' 2018 New York Festival finalist "Di Ka Pasisil"

film of all time and an entry to the Metro Manila Film Festival 2017, *Gandarrapido: The Revenger Squad*. The other films that made it to the top 10 and hit the 100-million mark are: *My Ex and Whys*, *Can't Help Falling in Love*, *Finally Found Someone*, *Unexpectedly Yours*, *Ang Panday*, *Seven Sundays* and *Love You to the Stars and Back*.

Three of these films also held international premieres: *Can't Help Falling in Love* and *Seven Sundays* in Hong Kong; and *Finally Found Someone* in Vietnam.

Beyond the wide screen, Star Cinema's feature films are regularly offered on Pay-Per-View both locally and internationally, and as rentals or downloads on iTunes and various other online platforms including our own TFC.tv and TFC's IPTV platform. These movies are also regularly seen on our VHF

Gandarrapido: The Revenger Squad is now the #1 highest grossing Filipino film of all time.



Underground label Tarsier Records launched in 2017

network, our cable channel groups' Cinema One, our DTT channel Cinemo and KBO, and our international channels TFC and Sine Bro. In 2017, international box office performance accounted for 17% of the total box office revenues.

MUSIC

Star Music is now the largest catalogue owner of Original Pilipino Music in the world and the biggest OPM music publisher – a real commitment to Filipino composers, lyricists, arrangers and performers.

Through the airwaves, MOR 101.9 remained to be the number one FM station in Mega and Metro Manila in 2017, providing an avenue to showcase original Filipino music

and delivering online mileage through its Facebook page with 2.5 million likes and followers.

As part of its mission to discover original music, artists and songwriters, Star Music once again held the *Himig Handog* song-writing competition and produced 10 new songs, including the hit song and grand winner, *Titibo-tibo* interpreted by Moira, one of Star Music's up and coming recording artist. For 2017, Star Music produced eight gold and five platinum record awards.

Our commitment to original Filipino music extends to digital platforms with One Music, an online venue where fans, music lovers and aspiring artists can come together to be



With 2,344 videos available for viewing, these videos have reached one billion views...

discovered, connect with other artists and share their love for music. Through One Music, live performances were also brought to fans online through various specials and digital concerts.

Star Music's online presence is further strengthened with its YouTube channel. With 2,344 videos available for viewing, these videos have reached one billion views as of December 2017.

Aside from this, songs from Star Music can now be accessed via streaming. Some of 2017's chart toppers like *Dahil Sa 'Yo* (Inigo Pascual), *Why Can't It Be* (Kaye Cal), *Torete* and *Titibo-tibo* (Maira Dela Torre), and *Maghihintay Ako* (Jona) gathered millions of streams through Spotify.

MYX continues to be the #1 music channel in the Philippines. This music

and youth lifestyle hub commands a huge following on social media, landing among the Top 10 most followed Filipino accounts on Twitter for 2017. MYX maintained its strong connection to the Filipino youth through the website *MYXph.com* and events such as *MYX Music Awards*, *MYX Grand Fan Meet*, *MYX Slam Jam*, and the *MYX Moves Street Dance Competition* which tapped DJs and producers from Star Music and Tarsier Records to create original music.

Newly established in 2017, Tarsier Records is a record label aiming to provide exposure to talented Filipino artists to the international audience. By the end of 2017, nine young and exciting artists with international potential were signed. Tarsier was also able to secure a distribution deal with Warner Music Group, the third largest music label in the world.

SPORTS

ABS-CBN Sports + Action (S+A) fueled the Filipino's passion for athletic spectacle in 2017, by expanding the scope of its sports coverage and going beyond television into the digital domain. S+A continues to engage its loyal viewers with innovative offerings, even as it inspires a new generation of athletes with thrilling moments – and the stories behind them – captured on camera.

The introduction of exclusive online content bolstered S+A's live game coverage that extends above and beyond the television broadcasts, providing viewers with unparalleled access to the pressroom and team dugouts.

Upfront is a post-game program designed to give UAAP fans a more fun and inspiring view of their sports idols' lives outside the court.



On the boxing front, S+A continued to deliver knockout boxing programming with the Pinoy Pride series.

The advantages of online was best featured in the Premier Volleyball League (PVL), with S+A's Multicam Livestream, streaming league matches that viewers were able to watch on demand. Three different camera angles (wide shot, back, net) can be selected by the user, providing a range of viewing perspectives. Facilitators and expert resource persons as analysts also engaged viewers over social media within the game, enhancing the PVL experience.

On broadcast, two lifestyle shows were also launched, designed to further sustain viewer interest in S+A's UAAP on-air assets: *Upfront*, a collegiate show that captures the interest of the audience beyond the live games, and *University Town*, a magazine program that trains the spotlight on each of the participating UAAP schools, their respective offerings and their notable alumni.

For on-ground activation, S+A threw its all-out support behind NCAA Season 93 by providing technical assistance and manpower as the NCAA On Tour kicked off. Launched as a means to bring collegiate basketball closer to fans, the project involved staging games via a campus tour format, using school venues in and outside the metro.

One of the biggest 2017 events organized by S+A was the *PVL All-Star Sunday*, a post-season fundraiser to benefit children of soldiers killed in action. Billed as the ultimate volleyball fans day, the event featured an exhibition match showcasing the best spikers of the Men's and Women's Divisions. All-Star Sunday also brought more than 30 children who had attended the S+A volleyball clinic to meet their volleyball idols in person.

On the boxing front, S+A continued to deliver knockout boxing programming with the *Pinoy Pride* series. A weekly magazine program featuring the titleholders and the up-and-coming superstars of the famed ALA Boxing stable,



Mark "Magnifico" Magsayo got his 18th victory at Pinoy Pride 43 after his match with Shota Hayashi of Japan.

Pinoy Pride showcased live events side-by-side with archived content to chronicle our country's journey to boxing greatness. To expand its audience base across the country, ABS-CBN also promoted upcoming match-ups in the Visayan dialect, as part of its redoubled publicity efforts in Visayas and Mindanao.

The partnership between ABS-CBN Sports and ONE Championship, Asia's largest sports media property, continued through 2017. Providing episodes that feature Filipino MMA fighters, ONE Championship paved the way for growth of the local fan base eager to see more Pinoys make their mark in MMA.

Online support has been strengthened as well, with the ABS-CBN Sports website dedicating a section exclusively for all ONE Championship-related digital content, separate from the rest of MMA.

My Journey: The Story of an Unexpected Leader, became a best-seller in May 2017. The book traces the leadership journey of ABS-CBN Chief Content Officer, Charo Santos-Concio.



Society mounted a successful fundraising event with *ABS-CBN Lingkod Kapamilya Foundation* featuring internationally renowned fashion designer Rocky Gathercole.

Chalk made the full transition from print to digital in the middle of 2017. Through its campus tours, Bright Young Manila campaign and its digital properties, *Chalk.ph* continues to inform and empower young Filipino readers as the leading source of news and updates relevant to their generation, with special focus on how they can maximize their lives both in and out of the campus.

The growing market for digital reading and writer discovery is being addressed with Nolnk, ABS-CBN's user generated stories platform and online newsstand. To date, Nolnk is the most downloaded local reading app with over 1 million downloads.

DIGITAL

For 2017, ABS-CBN sustained its dominance in the Philippines' digital space. Its online properties posted a total of P660M in revenue, a 95% increase from P339M in 2016. Almost 8.6 million single sign-on registered users accessed our digital properties, with iWANTV accounting for 94% of this figure. Total active sign-ons reached more than 870,000 by December 2017.

Revenues from the company's digital initiatives have also increased at various rates from the previous year. More than 16 million followers of our Facebook Instant Articles



Ten schools battled on the court for the NCAA Women's Volleyball Tournament.

ABS-CBN Sports has further benefited from its integration with News for expanded coverage, with news feeds and regular features over ANC's *Game Time* in 2017, and now over DZMM's *On the Spot* beginning 2018.

As part of efforts to streamline operations for increased efficiency, the various sports sites have been consolidated into the unified *sports.abs-cbn.com* hub, resulting in a significant growth in its page views.

PUBLISHING

ABS-CBN Publishing released over 40 books in 2017, dominating the National Bookstore bestseller lists for Philippine fiction and non-fiction categories. It launched the lifestyle digital destination *Metro.style*, which brings the best content curated from the country's leading lifestyle titles: *Metro Magazine*, *Metro Society*, *Metro Home & Entertaining*, *Metro Weddings*, *Food Magazine*, *Working Mom*, and *Lifestyle TV*. It sustained its support for talented local designers through the most anticipated annual fashion show *Metrowear*, while *Metro*



delivered a 553% increase in revenues from 2016. Our 7.2 million followers on YouTube almost doubled our revenues from this platform from the preceding year. Stellar's earnings grew by more than 200%. Adober Studios also posted incredible growth - a jump of almost 500% from 2016. Revenue from ad networks represent the most significant increase - 7X growth from the previous year.

Launched in 2015, Adober Studios established ABS-CBN's digital footprint in YouTube's multichannel network. It managed to grow creator sign-ups from 400 to 600 in 2017, bringing a YouTube subscriber base of more than 3 million. Adober produced a number of YouTube original series such as *Bakit Ka Single?*, *Served*, *Filtered*, *Dear Adobers*, and *Trot or Charot*. Together with ABS-CBN Publishing, the studio re-released *Unspoken Rule Book 1*, based on the online hit series *Unspoken Rules*.

The first *Adober Studios Takeover Fanfair* was held in 2017, an event highlighting YouTube stars. With more than 1,500 fans in attendance, the event brought together some of the

Star Music artist Moira Dela Torre interpreted 2017 Himig Handog's award-winning song, "Titibo-tibo".



country's prominent online content creators such as CongTV, Lloyd Cadena and The Soshal Network. Adober Studios overtook rival D5 Studios in terms of YouTube subscribers as well as likes and followers on Facebook, with episode engagement rates at par with viral content.

Social media celebrity agency Stellar increased its roster of celebrity influencers, counting sports athletes, lifestyle icons and even a pet called *Chowder the Bear Dog*, in its efforts to achieve a wider audience reach. Stellar also introduced the 'pods' scheme to advertisers, jumpstarting online conversations directly related to content interest and offering optimal celebrity pricing. In building brand affinity for ABS-CBN, Stellar engaged Kapamilya fan communities by providing event coverage for block screenings, event launches and charity activities.

ABS-CBN One Domain retains its lead as the country's number one Philippine-based website across all categories. Its website readership reigned supreme with 3.6 billion recorded page views, a 41% increase over the last three years. One Domain recorded its highest all-time number of page views in the period of March 2017, driven by ABS-CBN Sports, Entertainment and Lifestyle, as well as the successful One Music PH digital concert.

With the activation of Facebook Instant Articles across several of our online properties, our strong social media following has been maximized. Website reach through users is projected at 36.8 million; a growth of 4% from 2015's 35 million. Overall site engagement via time spent per user also improved 26% over 2015's figures.

CUSTOMER RELATIONSHIP MANAGEMENT

For 2017, ABS-CBN introduced a variety of incentives to reward our loyal viewers and subscribers.

Kapamilya Accounts provides a single access point to everything Kapamilya. Users no longer have to deal with multiple registrations and forgotten passwords; one account lets a user sign in to all ABS-CBN websites. As of December 2017, 8.2 million unique users have registered.

Kapamilya Tickets, commercially known as KTX is an online portal to the Total Kapamilya Live Experience. KTX provides exclusive access to your favorite Kapamilya shows, events and experiences with just a few clicks. Fans can book tickets

Adober Studios growth

50% Adober Studios creator sign-ups from 400 in 2016 to 600 in 2017

Since its launch in 2015, KidZania Manila continues to facilitate interactive learning for children through fun activities.



2017 Facebook Instant Articles performance

16 Million Facebook Instant Articles followers

2017 Youtube performance

7.2 Million YouTube followers

for Studio Tours, live shows such as *ASAP* and *It's Showtime*, taped programs such as *Banana Sundae* and *The Bottomline*, even for KidZania. Launched in May 2017, it has sold 31,941 tickets as of December 2017.

Kapamilya Thank You, ABS-CBN's Customer Loyalty Program is a new way to express love and gratitude to loyal Kapamilyas around the world. Launched in July 2017, the program has reached a total membership of 2.2 million. Thank You Points are then used to redeem Kapamilya Gifts such as Free KBO, iWANTV premium access and rebates on Sky Cable bills.

IMMERSIVE EXPERIENCES

KIDZANIA

Despite a government-imposed moratorium on student field trips that took effect on February 2017, KidZania continued to grow. With affordable promos, innovative services and activities that enhanced the theme park experience, KidZania cushioned declining school attendance with a 12% growth in family visits.

KidZania launched its Experience Offers in 2017, in its efforts to attract new visitors and encourage repeat bookings. Gate offers such as the *Big Play Zale*, *Summer Kid Ventures Unl-pazz*, and *Terrific Twosday* presented better value propositions for our guests. Meanwhile, unique monthly offers such



as the #BigLoveWeekend, Easter KidVentures, Craft All U Can, and KidZania World Fair kept our valued guests coming back for the next big surprise.

In order to reach untapped and underserved markets such as toddlers, 18-year-olds and adults, KidZania kicked off its product offerings such as *Terrific Two Toddler Time*, *Back to Kidz Halloween Night* and *KidZania RePlay*. Workshops with Star Magic and Milo sports clinics also provided even more opportunities for kids to stay productive even during the summer months. Celebrations became much more special, with new and improved Kid Zelebrations packages and customized parties that made each occasion truly unique.

Changes to KidZania's amenities also contributed to its stellar 2017 performance. The in-house popcorn stand, launched in March 2017, contributed to the theme park's high gross margin. Further cost reductions were achieved by showcasing locally-sourced merchandise items at the KidZania souvenir shop, resulting in a higher sell-through rate.

Tie-up offers were forged with ABS-CBN, O Shopping, Via Mare, and National Bookstore for exclusive food bundles and activities. This expansion to other sales channels presented further opportunities to increase average revenue per user at the point of sale.

With bigger dreams on the horizon, KidZania is setting its sights on bigger goals and accomplishments for 2018

To express our love and gratitude to our loyal Kapamilyas, we brought them a customer loyalty program through Kapamilya Thank You.

Kapamilya Thank You members since its launch

2.2 Million

Number of Kapamilya Accounts

8.2 Million

A NEW AUDIENCE

In 2017, ABS-CBN increased efforts to create content for an emerging new audience.

Star Cinema's new offerings included "Last Night" - a quirky romantic comedy starring Piolo Pascual and Toni Gonzaga and directed by Joyce Bernal. "Last Night" is about a despondent man who meets a distressed woman, interrupting his attempt at suicide. They eventually enjoy each other's company, and despite the fact that both are involved with their respective partners, they decide to spend one last night together.



Julia Barretto and Joshua Garcia starred in “Love You To The Stars And Back”, the story of a young woman who forms a bond with a terminally ill young man while on a road trip. Directed by Antoinette Jadaone, the film premiered on Aug 30, 2017.

Another romantic comedy, *Can We Still Be Friends*, starred Gerald Anderson and Arci Muñoz, which was directed by Prime Cruz. The story recounts a former couple’s struggles to detach their lives from one another.

Dear Other Self is a fable of self-discovery. Jodi Sta. Maria plays a woman who is caught between staying at work or pursuing her passion for travel, starring alongside Xian Lim.

Various content teams contributed in increasing our digital-only content in 2017. Seven brand new digital-only series were released exclusively on our digital platforms.

Kikinang-Kinang with KaladKaren Davila and Squad Goals are two of our digital-only shows.

Shookt is a horror/suspense anthology that retells some of the most unbelievable, creepiest and scariest stories, originally featured in “Maalaala Mo Kaya”.

Kikinang-Kinang with KaladKaren features Karen Davila impersonator *Kaladkaren* in her very own talk show, as she sits down with ABS-CBN celebrities and personalities. She tries to probe their deepest secrets while having them do outrageous challenges.

Seen Zone is a virtual all-access pass for ardent Kapamilya fans, giving them an insider look at various ABS-CBN shows and segments with never-before-seen clips and interviews.

Squad Goals focuses on “Pinoy Big Brother” alumni and teen sensations Maymay Entrada, Edward Barber, Kisses Delavin and Marco Gallo, as they take turns hosting shorts on fun DIY hacks for teens as well as adults.

Hashtags Uncovered gives viewers an inside look at the resident kilig ambassadors of the noontime variety show “It’s Showtime”, as well as their life behind the camera. They

also share their signature moves, and each member gets his own on-cam moment.

Roleta of Fortune dishes out laughs by the minute, following radio jockey Mr. Fu as he takes to the streets and challenges random strangers to crazy dares for P1,000.

Dear Alex serves up love advice from Alex Gonzaga, laced with her signature sense of humor as she puts a new spin on timeless lines culled from classic ABS-CBN drama shows and Star Cinema movies.

“Profit alone is not enough reason to go into business. But if we serve our people, then I think that our growth and success will follow. If we take care of our people, they will take care of us. That’s the kind of culture a company should have.”

Eugenio “Geny” Lopez Jr. (1928-1999), ABS-CBN Chairman from 1993-1997



Sustainability & Corporate Social RESPONSIBILITY

The responsibility that we as a business feel toward our audiences, our people, and society as a whole, has shaped the history of our company.

In conducting our business, we want to create sustainable value through innovative solutions in the delivery of our content. This conviction is the foundation on which the strong engagement of our people and the long-term successful development of ABS-CBN are built.

Alongside the transformation of our business model towards a stronger digital paradigm, we will continue to be dominant in all free TV viewing time blocks. We will achieve a full, nationwide roll-out of our digital terrestrial television offerings and

devote a majority of our service offerings via broadband and over-the-top. We will deepen even more the intimate relationships we have with our audiences and be there with them anytime, anywhere, on any device or medium, wherever they consume content.

In ABS-CBN, we live to serve and we serve best when we embody our core values everyday, in our work, in whatever we do. We look to these core values for guidance and we are reminded that the reason we work so passionately in ABS-CBN is because we are here to serve the Filipino.



ABS-CBN
Lingkod
Kapamilya
is one of
many pro-
grams that
deliver on our
mission of
service to the
Filipino.



OPERATIONAL SUSTAINABILITY: ECONOMIC CONTRIBUTION

We use best judgment to balance speed, quality and cost to attain best returns. We challenge even our past successes to achieve breakthroughs and to ensure our continuous improvement. In a constantly changing competitive environment, we take action based on a careful assessment that opportunities and rewards are worth the risks. We ensure that everything possible is done to mitigate those risks.

	(in Million Pesos)	2017	2016
Direct Economic Value Generated			
Revenues		40,698	41,631
Economic Value Distributed			
Operating Costs		22,892	22,159
Employee Wages and Benefits		13,680	14,531
Payments to Providers of Capital		1,779	1,487
Payments to Government		1,101	1,416
Community Investments		53	61
Economic Value Retained		916	2,387

Reference: GRI 201-1 Direct Economic Value Generated and Distributed

OPERATIONAL SUSTAINABILITY: ENVIRONMENTAL STEWARDSHIP

We recognize that reducing our energy and water consumption in our operations is an important element in optimizing our environmental stewardship. In 2017, we continued to implement several energy saving measures through LED retrofitting, installation of programmable light switch timers and temperature monitoring HVAC systems in our facilities.

Our water recycling systems have also generated savings of 99,249 cubic meters of non-potable water that was reused in our head office facilities. In addition, 11 regional sites are actively using rainwater for toilet use.

	2017	2016
Energy Consumption		
Electric consumption (in kilowatt hrs)	35,056,599	34,316,273
Diesel consumption (in liters)	22,298	1,691,056

Reference: GRI 302-1 Energy consumption within the organization

	2017	2016
Water Consumption (in cubic meters)		
Recycled water	96,435	99,249
Utilized/withdrawn water	160,552	176,115

Reference: GRI 303-3 Water recycled and reused; GRI 303-1 Water withdrawal by source

ABS-CBN's waste management program is more than just removing waste. The organic waste is segregated from non-recyclable and inorganic waste. This process allows us to sell the segregated waste such as plastic, paper and cartons so it can be reprocessed and recycled to be used in producing new products.

Proper disposal of waste is done by relocating these in areas where these can be disposed in a safe manner. Removing waste from public areas helps reduce risks to overall health, decrease exposure to biohazards and reduce infestation of pests.

WASTE MATERIALS

FY 2017 WASTE MATERIALS	(WEIGHT IN KG)			DISPOSAL METHOD
	HAZARDOUS	NON-HAZARDOUS	TOTAL	
Various electrical and electronic equipment waste	26,347	12,306	38,653	Destructed or segregated and exported for recovery
CDMA equipment and RF feeder cables and ancillaries	11,297	70,130	81,427	Destructed or segregated and exported for recovery
Lead acid batteries	7,043	-	7,043	Recovery
Used oil	6,958	-	6,958	Recycling
TOTAL	51,645	82,436	134,081	

Reference: GRI 303-3 Water recycled and reused; GRI 303-1 Water withdrawal by source



In our effort to preserve the environment, tree-planting activities are done regularly in various areas of the country.

... generated
savings of 99,249
cubic meters of
non-potable water
that was reused in
our head office...

Bantay Baterya

- Total Used Lead Acid Batteries collected - 150,926 (in kilograms)
- Total Lead recovered and recycled - 113,194 (in kilograms)
- Total Sulfuric Acid collected and treated - 22,638 (in liters)

Bantay Langis

- Total Used Oil collected and recycled 230,252 (in liters)

Reference: GRI 306-2 Waste by type and disposal method

Though still small in scale, cultivating our own organic fertilizer through the composting of our biodegradable waste is also being done to improve the soil structure and nutrient content in the surrounding gardens of our facilities. Over a hundred bags of compost have been produced and used this year for our garden beautification and rehabilitation projects, most specifically, for our ongoing project of growing our very own organic vegetable, fruit and herbal plants. All our current produce are grown purely with the use of our very own organic compost without the use of synthetic pesticides or petroleum-based fertilizers. Over eight tree and plant varieties have been planted to date.

OPERATIONAL SUSTAINABILITY: EMPLOYEE DEVELOPMENT AND ENGAGEMENT

Our employees are the cornerstone on which the quality of our content is built. As such, our work relies on constant teaching and learning. We train our people to become better than ourselves. We define areas for development and take deliberate action to fill our skill gaps and we strive to create a workplace that attracts the talent that we need for our continued success. That is a place with endless possibilities to grow and where employees make a conscious choice to stay.

Total Number of New Employee Hires in 2017

Gender	Age Range	Luzon	Visayas	Mindanao	Grand Total
Female	Under 31	175	5	1	181
	31-50 years old	64	-	1	65
	Over 50 years old	1	-	-	1
Total Female		240	5	2	247
Male	Under 31	127	2	1	130
	31-50 years old	76	2	1	79
	Over 50 years old	6	-	-	6
Total Male		209	4	2	215
Grand Total		449	9	4	462

Continuous training and learning activities through the ABS-CBN University ensures a stronger workforce.



Rate of New Employee Hires in 2017 (%)

By Age Group		By Gender		By Region	
Under 31	11.83%	Female	9.40%	Luzon	17.09%
31-50 years old	5.48%	Male	8.18%	Visayas	0.34%
Over 50 years old	0.27%			Mindanao	0.15%

Total Number of Employee Turnover in 2017

By Age Group		By Gender		By Region	
Under 31	149	Female	143	Luzon	285
31-50 years old	125	Male	55	Visayas	4
Over 50 years old	24			Mindanao	9

Rate of Employee Turnover in 2017 (%)

By Age Group		By Gender		By Region	
Under 31	5.67%	Female	5.44%	Luzon	10.84%
31-50 years old	4.76%	Male	2.09%	Visayas	0.15%
Over 50 years old	0.91%			Mindanao	0.34%

Reference: GRI 401-1: New employee hires and employee turnover

Benefits

Service Incentive Leave	13th Month Pay	Magna Carta of Women
SSS Maternity Leave	SSS	Leave for Victims of Violence Against Women and their Children
Paternity Leave	Philhealth	
Solo Parent Leave	HDMF	

Reference: GRI 401-2 Basic benefits provided to full-time and part-time employees

Parental Leaves

Parental Leaves	Total	Male	Female
Maternity leave	69	-	69
Paternity leave	55	55	-
Solo parent	30	3	27
Total number of employees who took parental leave for the period	154	58	96
Maternity leave	68	-	68
Paternity leave	54	54	-
Solo parent	29	3	26
Total number of employees who returned to work after parental leave	151	57	94

Overall 2017 Return to Work Rate for both male and female is at 98%.

Reference: GRI 401-3 Parental Leaves

ABS-CBN UNIVERSITY

Established in 2014, the ABS-CBN University continues to nurture and broaden the creative talents of our employees. Composed of six academies namely Leadership and Innovation, Service Excellence, Liberal Arts, Digital, Moving Images and Journalism, these academies provide employees with practical knowledge, business knowledge, managing of competencies, and task-oriented education. In addition, ABS-CBN chairman Eugenio Lopez III stressed the importance of emergent leadership as ABS-CBN moves into a digital environment.

Benefits

	2017	2016
Total Training Hours	35,597	31,102
ABS-CBN Employees*	2,514	2,516

*Number of ABS-CBN Parent Company Employees
Reference: GRI 404-1 Average hours of training per year per employee

2017 TRAINING HIGHLIGHTS

Reference: GRI 404-2 Programs for upgrading employee skills and transition assistance programs

1. Overall Summary

Face-to-face trainings

- 58 unique face to face courses
- 2,514 participants
- 111 runs
- 31,579 participant training hours

E-Learning

- 42 active e-learning courses
- 2,700 online trainings completed
- 4,018 online training hours
- 1,252 unique access count
- 27,161 employee access count

ABS-CBN University's six academies provide employees with practical knowledge, business knowledge, managing of competencies, and task-oriented education.

ABS-CBN University training hours increase from 2016



2. Professional Skills

- Summary: 13 unique face to face courses, 894 participants, 30 runs, 9,136 participant training hours
- The Leadership & Innovation Academy provided leadership & management training for leaders across the organization. The academy delivered globally accredited courses through partnerships with external vendors.



Number of completed online training conducted by ABS-CBN University in 2017

2,700

- The Service Excellence Academy deployed the Kapamilya Experience Excellence Program (KEEP) which introduced a service approach that is personal, simple, reliable, caring, fun, and consistent.
- The New Employee Orientation welcomed new kapamilyas with an overview of our company vision, mission, values, history, and current state.

3. Technical and Creative Skills Training

- Summary: 45 unique face to face courses, 1,161 participants, 73 runs and 22,443 participant training hours
- The Journalism, Moving Images and Liberal Arts Academies offered creative & technical courses for content creators in Film, TV, and News. These courses taught creative & technical skills to prepare employees for new production processes and creative practices.
- The Digital Academy offered courses to employees across the organization. Courses ranged from basic training to help employees navigate the digital landscape, to specialized digital training for sales and marketing.

In 2017, the ABS-CBN University conducted a total of 35,597 training hours to 2,514 employees.



4. Succession & Career Development

- Executive Development Program (EDP) and Management Development Program (MDP) - Succession and Career Development programs were launched to prepare the next generation of executive leaders in ABS-CBN. The EDP and MDP groom these leaders through a blended approach which include coaching/mentoring, on-the-job projects, and formal training. Formal training is conducted in partnership with top global institutions, and cover modules on personal formation, leadership, and business.
 - 24 employees in the EDP program and 18 employees in the MDP program
- Individual Development Plans (IDP) - 703 customized development plans were created & monitored for select employees to prepare them for future roles.

CORPORATE SOCIAL RESPONSIBILITY: INTEGRATED PUBLIC SERVICE

GRI 413-1 Operations with local community engagement, impact assessments, and development programs

Fueled by our vision to create a nation where Filipinos can develop their full potential, have care for and respect for each other, and become stewards of their environment, we continuously commit to make a significant impact in the strategic areas of child welfare, humanitarian assistance and rehabilitation, education and training, environment, health and wellness, employment and livelihood by leveraging the power and reach of media and partnering with concerned sectors of society.

In 2017, the ABS-CBN Lingkod Kapamilya Foundation Inc. (ALKFI) was able to touch the lives of over 485,461 Filipinos all over the country. As a testament of its trust in the Foundation's good housekeeping and stewardship, the Department of Social Welfare and Development granted ALKFI a Solicitation Permit that is effective until January 2018 and a Registration Certificate and License to Operate until July 2020. In addition, ALKFI received a five-year certification from the Philippine Council for NGO Certification as a Donee Institution. This means that ALKFI donors are exempt from paying a 30% donor's tax when they donate to the Foundation. The BIR likewise approved the Foundation's Certificate of Income Tax Exemption up to August 2020.

At the organizational level, ALKFI completed its organizational review and design which further enabled staff development opportunities in collaboration with the ABS-CBN University, the Lopez Group of Foundations Inc., and the Association of Foundations as well as with the Integrated Public Service Unit and the different ecosystems of the Network.

PROGRAM ACCOMPLISHMENTS

1. CHILD WELFARE

BANTAY BATA's 20TH YEAR IN SERVICE

Launched in 1997 as the country's first and only media-based child-caring program that offers a 24/7 hotline, home visit, rescue, legal assistance, medical assistance, educational assistance, and supplemental feeding, *Bantay Bata*, on its 20th year of operations, has recently upgraded its Hotline services. It has also embarked on a digital campaign to build a database of *Bantay Bata Champions*.

Projects	Accomplishment Highlights
<i>Bantay Bata's</i> 20th Anniversary Events	<ul style="list-style-type: none"> Cocktails for a Cause generated ₱845,200 <i>Bantay Bata's</i> 20th Anniversary Dinner featuring avant garde fashion designer and <i>Bantay Bata</i> donor Rocky Gathercole raised ₱10 million
Hotline	8,578 reports were received and acted upon
Medical	<ul style="list-style-type: none"> ₱4.5M worth of assistance extended to 2,222 children 7,050 patients were served
Bantay Edukasyon	434 scholarship grants awarded amounting to ₱10 million.
Community Based Service	8,391 beneficiaries
Legal Counselling	84 legal clients served
Community Outreach	63,035 served



2. HUMANITARIAN ASSISTANCE AND REHABILITATION

Operation Sagip (OS), formerly known as *Sagip Kapamilya*, is the emergency humanitarian assistance program of ALKFI that provides food and non-food relief to affected communities of disasters and in the rehabilitation and disaster risk reduction projects.

Operation Sagip brought relief and comfort to evacuees from Marawi City who were displaced from their homes due to the ongoing armed conflict. As a result, 24,041 families were served with relief goods and 3,900 hygiene and dignity kits were distributed to soldiers. A telethon was also conducted which raised a total of ₱13.38 million in pledges. As part of the *Saludo sa Sundalong Pilipino* project in partnership with the company's Integrated Public Service, 29 LED TV units were distributed in army hospitals. Viewing stations in four evacuation centers where also installed in partnership with SkyDirect.

Operation Sagip brought relief and comfort to victims of calamities, natural disasters and war.

Projects	Accomplishment Highlights
RELIEF OPERATIONS	<ul style="list-style-type: none"> • Typhoon Nina - 5,925 families • Fire Victims - 4,435 families • Surigao Earthquake - 6,625 families • Batangas Earthquake - 700 families • Leyte Earthquake - 3,020 families • Tropical Depression Maring - 2,250 families • Flashflood in Agusan del Norte - 600 families • Flashflood in Davao del Norte - 1,000 families <p>Total Served: 24,555 families</p>
SOUP KITCHEN	The Soup Kitchen, a mobile kitchen that serves warm meals in evacuation centers during calamities and disasters and public service events served 10,000 individuals.

REHABILITATION PROJECTS	<ul style="list-style-type: none"> • Community-Based Disaster and Emergency Management: 2 sites, 400 beneficiaries (Catalagan, Samar; Tanay, Rizal) • Water Facility Projects - 6 sites, 1,570 beneficiaries (Tarlac, Mindoro, Bohol, and Leyte) • Provision of medicine and medical equipment - 1,000 family beneficiaries (Brgy. San Antonio Health Center, Bae, Laguna) • Latrines for Households - 80 families (Dugami, Leyte) • Fishing Bancas - 100 Heads of Households (Bagangga, Davao Oriental)
2018 HIGHLIGHTS	<ul style="list-style-type: none"> • Construction Of Yolanda Legacy Projects <ul style="list-style-type: none"> • Six two-storey classrooms that can withstand 350 kph winds and 7.2 magnitude earthquakes will be constructed in Guian, Eastern Samar, Ormoc City and Tacloban City in Leyte, Concepcion, Iloilo, Northern Cebu and Antique. The classrooms will be centers for livelihood skills training and will double up as an evacuation center and relief operations staging center in times of calamity. • Health Facility - infrastructure building - 2nd quarter 2018 • Turnover of farming equipment to 2 People's Organizations

3. EDUCATION AND TRAINING

Projects	Accomplishment Highlights
CLASSROOM CONSTRUCTION	<ul style="list-style-type: none"> • OS built a total of 81 classrooms in 34 school sites. • Since 2007, OS has completed a total of 524 classrooms in 183 schools nationwide.
GUSTO KONG MAG-ARAL PROJECT	<p>101,067 school kits distributed in 462 schools in 33 provinces nationwide.</p> <ul style="list-style-type: none"> • Distribution by OS Team - 75,907 bags • Distribution by Programa Genio (PG) Team - 21,810 bags • Rated K in Pangasinan - 50 bags • ABS-CBN Batangas in Lucena City - 600 bags • TV Patrol Caravan in Arlegui, Quiapo - 300 bags • TV Patrol Caravan in Pangasinan - 1,700 bags • TV Patrol Caravan in Pampanga - 700 bags

STRENGTHENING THE IMPLEMENTATION OF THE SENIOR HIGH SCHOOL PROGRAM

This education program aims to strengthen the implementation of the government's K-12 Program in areas affected by typhoon Yolanda. This is a continuing activity to help the teachers and students in Yolanda affected areas to take advantage of the benefits of the implementation of the K-12 program.

- Areas Covered: Busuanga, Palawan, Dulag, Leyte and Passi City, Iloilo
 - Senior High School Teacher Training – 336 students
 - Career Coaching - 3,485 students
 - Senior High School Equipment – 8,598 students and 336 teachers.
- Together with these interventions, OS through Programa Genio is assisting the following students in pursuing their dreams through education.
 - Senior High School (Grades 11 and 12)
 - 1,171 students – Academic Tracks (HUMSS, ABM & GAS)
 - 947 students - TVL (Bread & Pastry, Bartending, Food & Beverage, Tailoring, EIM & Cookery)
 - Work Immersion for Grade 12 students
 - 62 students - Passi City, Iloilo
 - 228 students - Busuanga, Palawan
 - 185 students - Dulag, Leyte
 - National Certificate II
 - 37 students - Bread and Pastry
 - 48 students - Food and Beverages
 - 98 students - Electrical Installation and Maintenance

OTHER EDUCATIONAL SOFT PROGRAMS

- Library Development -12,394 students and 438 teachers
- Teacher Training - 279 teachers trained in Culion, Palawan and San Fernando, Pampanga
- PistangGenio - 12,394 students and 438 teachers
- Gusto Kong Mag-Aral - 21,810 students and 1,013 teachers

2018 HIGHLIGHTS

- Construction Of Yolanda Legacy Projects
 - Six two storey classrooms that can withstand 350 kph winds and 7.2 magnitude earthquakes will be constructed in Guian, Eastern Samar, Ormoc City and Tacloban City in Leyte, Concepcion, Iloilo, Northern Cebu and Antique. The classrooms will be centers for livelihood skills training and will double up as an evacuation center and relief operations staging center in times of calamity.
- Construction of two classrooms. Turnover in April 2018
- Turnover of Nutri Pan Bakery Equipment to 4 schools

4. ENVIRONMENT

Bantay Kalikasan (Nature Watch), a media-based environmental program, is another landmark project of ALKFI. Launched in 1998, it envisions a responsibly protected and preserved environment where children can live safer, healthier and more bountiful lives.

This year, *Bantay Kalikasan* (BK) successfully conducted the first simultaneous coastal cleanup and tree planting in all 14 *Bantay Kalikasan* sites all over the country. 2018 marks BANTAY KALIKASAN'S 20TH YEAR and its yearlong theme will be "Every Filipino An Earth Warrior".

Projects	Accomplishment Highlights
FOREST AND MANGROVE REHABILITATION AND PROTECTION	<ul style="list-style-type: none"> • 14,051 seedlings planted • 2,015 volunteers engaged • 43,200 seedlings planted in La Mesa Watershed covering 79.5 Ha., engaging 3,644 partners and volunteers • Maintenance of 30 Ha. of bamboo plantation at 98% survival rate • Maintenance of 303 Ha. of forest area at 92% survival rate • 8,224 Visitors giving P1,657,130 in donations • 347,546 visitors in the La Mesa Ecopark (4% increase vs PY) • P29,044,266.50 in park donations (3% increase vs PY)
ENVIRONMENTAL ADVOCACY AND STEWARDSHIP	<ul style="list-style-type: none"> • Marine and Water Ways Clean Up And Protection <ul style="list-style-type: none"> • Over 70 tons of garbage collected in clean ups in 10 GI and KBPIP areas • 6,398 volunteers engaged • 1,270 linear meters of estero rehabilitation • Education and Advocacy <ul style="list-style-type: none"> • 561 students engaged in estero rehabilitation advocacy work of KBPIP • 315 multi-sectoral partners in GI sites engaged in environmental activities • 1,700 teachers and students reached through BK environmental advocacy talks • Over 80 partner companies and institutions
FOOD SECURITY AND SUSTAINABLE LIVELIHOOD	<ul style="list-style-type: none"> • 44 start-up to developing community-based social enterprises supported

EMPOWERED COMMUNITIES	82 trainings benefiting 2,803 participants across BK sites. Trainings conducted were on enterprise development, livelihood and product development, safety, water courses, good farming practices, tour guiding, hospitality, and customer service.
GOVERNANCE	17 trainings benefiting 209 participants across BK sites Trainings were on development of cooperatives, leadership and management

5. HEALTH AND WELLNESS

Tulong Center is expressly for the kapamilya in need of medical, legal, and other forms of assistance. 60% of its cases are medical in nature. Aside from providing medical aid, it also aims to address the concerns of overseas Filipino workers.

The center has a counseling room where clients with sensitive cases are interviewed and provided crisis counseling. The *Tulong Center* refers clients for appropriate assistance and intervention to various government and non-government agencies.

• No. of Beneficiaries served	: 7,055
• Daily Average	: 32
• Vetted Stories to News Public Service	: 192
• Aired Cases	: 21

6. LIVELIHOOD AND EMPLOYMENT

Bayanijuan (Country of Juan) was launched in 2008 to fully utilize the different programs of the Foundation in rebuilding the Filipino communities from the ground up. It began its efforts in Bicol, one of the most disaster-prone regions in the Philippines. In due course, *Bayanijuan* extended its services to other areas such as Pampanga, Pangasinan, Camarines Sur, and Calauan, Laguna where families from the esteros of Paco and Pasig were relocated and given opportunities for a better quality of life.

Bayanijuan is also preparing the Deed of Donation for turnover and acceptance with the NHA and LGU. The transition process started last November 2017. Electrification of Sto. Tomas Elementary School Annex and Sto. Tomas Integrated School was also completed in December 2017 (5 buildings and 1 covered court).

It is now working towards the integration of the Southville 7 resettlement project to the Calauan community, which includes resource allocation from the local government. Various livelihood associations formulated their three-year plan that focuses on the strengthening of their organizations and scaling up of their businesses. 10 homeowners associations have already prepared their community plan to two barangays.

In the course of its program implementation, *Bantay Kalikasan* and *Operation Sagip* have created sustainable livelihood and employment projects for the communities and families that they serve.



GAWAD GENY LOPEZ BAYANING PILIPINO AWARDS

“Heroism can mean a lot of things. Not all heroes have grand titles nor do they enjoy vast resources at their disposal. What true heroes possess is their capacity to go beyond their limits and own flaws and passionately do what they can to improve the human condition. Their accomplishments are not the results of grand gestures but of small acts of selflessness done consistently and wholeheartedly.” These words from ABS-CBN chairman Eugenio Lopez III encapsulate the essence of the *Gawad Geny Lopez Jr Bayaning Pilipino Awards*.

Launched in 1995, the *Gawad Geny Lopez Jr. Bayaning Pilipino Awards* is a search for modern-day heroes who make a difference in their communities. It recognizes ordinary folks doing extraordinary deeds – a fitting

tribute to fine Filipino values of humanitarianism, industry, determination, and dedication to public service. It was the brainchild of the late Eugenio Lopez Jr., with the help of Fr. Nilo Tanalega, S.J., Project Director of UGAT Foundation, Inc. This year’s seven awardees are composed of five individuals and two organizations that are admirable in their desire to share their talents and blessings to their communities.

Fructuosa Alma “Neneng” Olivo, a social worker who has devoted three decades of her life to educating young Badjaos in far-flung communities in Davao City, was named *Bayaning Pilipino* for 2017. With the help of donations from those who believe in her cause, she was able to set up learning centers in the Badjao community in Isla Verde and DAPSA. Through the years, the learning centers were able to produce elementary and high school graduates, with some of the graduates even proceeding to take 2-year vocational courses.

Gawad Geny Lopez Jr. Bayaning Pilipino Awards aim to give tribute to the Filipino's heroism wherever he may be.

“To everyone who believe in what I do: It is very common, very simple... All of us are called to be heroes. When we give, let’s give until it hurts,” Neneng said in her short but emotional acceptance speech.

The *Bayaning Kabataang Pilipino* award was given to midwife John Mark Odani for his dedication to providing healthcare to indigenous people of Barangay Batian in Sarangani. Before he started helping the community, basic healthcare needs of the T’boli people in Barangay Batian were often ignored and left untreated because the hospitals were too far away.

Other individual awardees hail from North America, South Korea, and Qatar – unsung heroes in their own ways despite being in a different country.

In North America, the *Bayaning Kabataang Pilipino sa North America* award was given to Loizza Aquino, founder of “Peace of Mind 204,” a youth-led organization devoted to promoting awareness on mental health issues and help those who suffer from mental illnesses.

Their accomplishments
are not the results of
grand gestures but of
small acts of selflessness
done consistently and
wholeheartedly.



Katherine Corteza won the *Bayaning Pilipino sa South Korea* award for using her voice and speaking up about relevant issues such as labor abuse, inequality, and migration problems of Filipinos.

Bayaning Pilipino Awards was the brainchild of the late “Kapitan” Geny Lopez Jr, after whom the award was named.

Noli Perez was named the *Bayaning Pilipino sa Qatar* for his selfless efforts to save overseas Filipino workers in the midst of danger and labor injustice in the Middle East.

A special citation was also given to Darlito Palermo of Tagum City, Davao del Norte.

Two organizations were also recognized for their contributions to the community. Psoriasis Philippines Online Community, Inc. (PSORPHIL) won the *Bayaning Samahang Pilipino Award* for its advocacy to remove the stigma against people with psoriasis and to help psoriasis patients deal with depression. The *Bayaning Samahang Pilipino sa North America*, on the other hand, was given to Building Lives for a Better Future, a non-profit organization that offers financial assistance to students in need.

ABS-CBN Corporation is a company that espouses the values of Excellence, Teamwork, Teaching and Learning, Meritocracy, Honesty, Integrity and Respect and Service Orientation.



Corporate GOVERNANCE

ABS-CBN recognizes the importance of corporate governance in enhancing the stakeholders' interests in the Company. Its Board of Directors commits itself to the principles of good corporate governance.

The Company's principles of corporate governance are contained in its Articles of Incorporation, By-Laws, Manual of Corporate Governance, and Annual Corporate Governance Report.

As an organization, ABS-CBN reaffirms its mission of being in the service of the Filipino people, and espouses that there is no dichotomy between doing good business and practicing the right values.

Through values cascading throughout the organization, the Company has identified the core values necessary to guide its leaders and employees in formulating and making business decisions, which in the end must always remain consistent with this mission and goal of service.

In 2013, the Institute of Corporate Directors (ICD), in partnership with the Securities and Exchange Commission (SEC), the Institute of Internal Auditors of the Philippines (IIA-P), and the Chartered Financial Analysts Society (CFA) recognized ABS-CBN among the Top 50 Philippine Publicly-Listed Companies in terms of corporate governance efforts. The Top 50 Publicly-Listed Companies were selected based on their policies, procedures, and practices in relation to the Association of Southeast Asian (ASEAN) Corporate Governance Scorecard (ACGS) standards on the rights and equitable treatment of shareholders, the role of stakeholders, disclosure and transparency, and the responsibilities of the board.

In 2015, FinanceAsia, a leading publisher of financial news in the Asia Pacific region, ranked ABS-CBN among the top 3 best mid-cap com-

panies in the Philippines. The rankings are part of FinanceAsia's "Asia's Best Companies 2015" poll of over 250 portfolio managers and buy-side analysts in the region, or those who identify investment opportunities for Asia's leading mutual funds, pension funds, trusts, and hedge funds. ABS-CBN was the only entertainment and multimedia company included in the list for the mid-cap category.

THE BOARD OF DIRECTORS

The ABS-CBN Board of Directors (the "Board") represents the stakeholders' interest in pursuing a successful business, including the optimization of financial returns. The Board's mission is to determine that the Corporation is managed in such a way as to ensure this result while adhering to the laws and rules of the jurisdictions in which it operates, observing the highest standards of corporate governance, and observing high ethical norms. The Board establishes the overall goals, strategies, and policies of the Company. It strives to regularly monitor the effectiveness of management's decisions and the execution of strategies. In addition to fulfilling its obligations for increased stockholder value, the Board has responsibility to the Company's customers, employees, suppliers, and the community.

In accordance with the Company's Articles of Incorporation, By-Laws, and Corporate Governance Manual, the Board in 2017 was comprised of 11 members elected by the shareholders during the Annual Stockholders' Meeting. The Company has 9 non-executive directors, two (2) of whom are independent.

All nominations for the election of Directors by the stockholders are required to be submitted in writing to the Board of Directors at least 30 business days before the scheduled date of the annual stockholders' meeting. The Nomination and Election Committee reviews and evaluates the qualifications of all persons nominated to the Board and other appointments that require Board approval, and assesses the effectiveness

of the Board's processes and procedures in the election or replacement of directors.

There is a mix of executive, non-executive, and independent directors on the Board. Senior management executives other than the Chief Executive Officer attend Board meetings on a regular basis even if they are not members of the Board. On matters of corporate governance, while the Board assumes that decisions will be made by the impartial (previous word used is "independent") directors, inputs to any policy formulation and discussions from directors who are employees of the company are welcome and expected, unless the issue involves an actual conflict of interest with such directors. Non-executive directors have at least one meeting in a year without the presence of the Chief Executive Officer. The Board also authorized non-executive directors to have separate periodic meetings with the external auditor and heads of the internal audit, compliance and risk functions.

Members of the Board of Directors

Non-Executive, Non-Independent Directors

Eugenio L. Lopez III
Augusto Almeda-Lopez
Federico M. Garcia
Federico R. Lopez
Manuel M. Lopez
Oscar M. Lopez
Salvador G. Tirona

Non-Executive, Independent Directors

Emmanuel S. De Dios
Antonio Jose U. Periquet

Executive Directors

Carlo L. Katigbak
Martin L. Lopez

DIRECTORSHIP IN OTHER LISTED COMPANIES

The following members of the Board are also directors of the publicly listed companies identified below.

Director's Name	Name of Listed Company	Directorship for FY2017
Eugenio L. Lopez III	Lopez Holdings Corporation	Vice Chairman
	First Gen Corporation	Non-Executive Director
	First Philippine Holdings Corporation	Non-Executive Director
	Rockwell Land Corporation	Non-Executive Director
	ABS-CBN Holdings Corporation	Executive Director
Oscar M. Lopez	Lopez Holdings Corporation	Chairman Emeritus
	First Gen Corporation	Chairman Emeritus
	First Philippine Holdings Corporation	Chairman Emeritus, Executive Director
	Energy Development Corporation	Chairman Emeritus
	Rockwell Land Corporation	Chairman Emeritus
Augusto Almeda Lopez	ABS-CBN Holdings Corporation	Chairman, Executive Director
	First Philippine Holdings Corporation	Non-Executive Director
Manuel M. Lopez	Lopez Holdings Corporation	Chairman, Executive Director
	First Philippine Holdings Corporation	Vice Chairman
	Rockwell Land Corporation	Chairman
Federico R. Lopez	First Gen Corporation	Chairman, Executive Director
	Energy Development Corporation	Chairman
	First Philippine Holdings Corporation	Chairman, Executive Director
	Energy Development Corporation	Chairman, Executive Director
	Rockwell Land Corporation	Vice Chairman
Salvador G. Tirona	Lopez Holdings Corporation	Executive Director
Antonio Jose U. Periquet	Ayala Corporation	Independent Director
	Bank of the Philippine Islands	Independent Director
	DMCI Holdings, Inc.	Independent Director
	Philippine Seven Corporation	Independent Director
	Max's Group of Companies	Independent Director
	ABS-CBN Holdings Corporation	Independent Director

INDEPENDENT DIRECTORS

In compliance with the SEC requirement – that at least 20% of the Board should be independent directors with no material relationship with the Company, two independent directors – Mr. Periquet and Mr. de Dios – were elected. These directors are independent of management, and are free of any relationship that may interfere with their judgment. In addition, Mr. Periquet and Mr. de Dios do not possess any of the disqualifications enumerated under Section II (5) of the Code of Corporate Governance and Section II (D) of SEC Memorandum Circular No. 16, Series of 2002. In September 2017, Mr. Periquet was appointed as the Lead Independent Director by the independent directors as part of the implementation of the new Manual on Corporate Governance.

CRITERIA FOR INDEPENDENCE FOR INDEPENDENT DIRECTORS

The Board assesses the independence of each director and individual nominated for election to the Board as an independent director. As part of this analysis, the Board must review and conclude whether each nominee for independent director satisfies the requirements of the rules of the SEC, the by-laws, and the Manual of Corporate Governance.

Under the Manual of Corporate Governance, independent directors (i) are not, or have not been directors or officers or employees or substantial stockholders of the Company or its related companies, or any of its substantial shareholders (other than as independent directors of any of the foregoing); (ii) are not relatives of any director, officer or substantial shareholder of the Company, or any of its related companies, or any of its substantial shareholders; (iii) are not acting as nominees or representatives of a substantial shareholder of the Company, or any of its related companies or any of its substantial shareholders; (iv) have not been employed in any executive capacity by the Company, or any of its related companies or by any of its substantial shareholders within the last two years; (v) are not retained as professional advisers by the Company, any of its related companies, or any of its substantial shareholders within the last two years, either personally or through their firms; (vi) have not engaged and do not engage in any transaction with the Company, or with any of its related companies, or with any of its substantial shareholders, whether by themselves or with other persons, or through a firm of which they are partners, or companies of which they are directors or substantial shareholders, other than transactions which are conducted at arms-length and are immaterial; and (vii) do not own more than 2% of the shares of the Company and/or its related companies, or any of its substantial shareholders; (viii) are not affiliated with any non-profit organization that receives significant funding from the Company or any of its related companies or substantial shareholders; and (ix) are not employed as executive officers of another company where any of the Company's executives serve as directors.

The Company also adopted a policy that independent directors of the Company may serve for a maximum cumulative term of nine years, after which, the independent director will be perpetually barred from re-election as such, but may qualify for election as non-independent director. In the instance that the Board wants to retain an Independent Director who has served nine years, the Board will provide a meritorious justification and seek approval from the shareholders during the Annual Stockholders Meeting.

SELECTION OF DIRECTORS

The Board itself is responsible for screening its own members and recommending them for election by the stockholders. The Chairman and Chief Executive Officer have direct input into the screening process. The final approval of nominees to the director position is determined by the full Board. In case of vacancies in the Board between annual stockholder meetings, the Board may elect directors to serve until the next annual meeting.

BOARD OF ADVISORS

The Board of Advisors was created to provide guidance to the Board of Directors. The Board of Advisors sits in all the Board Meetings and its members are also members of the Board Committees. Randolph S. David, Mario L. Bautista, Honorio G. Poblador IV, and Maria Rosario Santos-Concio are the members of the Board of Advisors.

SEPARATE ROLES OF THE CHAIRMAN AND PRESIDENT & CHIEF EXECUTIVE OFFICER (CEO)

The respective roles of our Chairman, Mr. Eugenio L. Lopez, III, and our President & CEO, Mr. Carlo L. Katigbak, are clearly defined to achieve appropriate balance of power, increase accountability, and improve the Board's capacity for decision making independent of the management.

Mr. Eugenio L. Lopez III is responsible for the management, development and the effective performance of the Board, and maintains proper governance of the Company. As Chairman of the Board, Mr. Lopez plans and organizes all the activities of the Board, including the preparation

for, and the conduct of, Board meetings. He ensures the quality, quantity and timeliness of the information that goes to the Board. He also oversees the formation of the Board committees and the integration of their activity with that of the Board.

The President & CEO has general charge and supervision of the business and affairs of the Company, subject to the Board. On a day-to-day basis, he makes, executes and signs in the name of the Company such contracts as are necessary in the ordinary course of business, and such other contracts as are authorized by the Board. As the President & CEO, Mr. Katigbak leads Management in developing and implementing business strategies, plans, and budgets subject to Board approval. He then provides the Board and stockholders a

report on the financial performance of the Company and its results of operations on a regular basis.

THE CORPORATE SECRETARY

Atty. Enrique I. Quiason is the Company's Corporate Secretary. Under the Company's Corporate Governance Manual, the Corporate Secretary must be a Filipino Citizen. The Corporate Secretary issues notices for all board and shareholders meetings. It is required that the Corporate Secretary attends and records the minutes of all board meetings. He is also responsible for assisting the Board in the preparation of the meeting agenda and the Management in the preparation and gathering of materials/documents to be presented to the Board or shareholders. In addition, as the Corporate Secretary, Atty. Quiason takes charge of the corporate seal and records, and signs, together with the President & CEO, all stock certificates and such other instruments as may require such signature.

BOARD PERFORMANCE

The Board has regular monthly meetings, as much as possible, to review the performance of the Company and its subsidiaries, approve any pertinent plans, budgets, and financial statements, set guidelines for management, and discuss any various matters requiring Board attention and approval. Any member of the Board may ask management to give special reports on and analysis of certain issues.

For the period January to December 2017, attendance at the board and stockholders meetings is as follows:

DIRECTORS' NAME	Total No. of Board Meetings	No. of Board Meetings Attended	Percentage of Attendance (%)	Attended Annual Stockholders' Meeting? (Y/N)
Eugenio L. Lopez III	10	7	70%	Y
Carlo L. Katigbak	10	10	100%	Y
Oscar M. Lopez	10	7	70%	Y
Augusto Almeda Lopez	10	10	100%	Y
Presentacion L. Psinakis *	3	1	33%	N
Manuel M. Lopez	10	6	60%	N
Federico R. Lopez	10	7	70%	Y
Federico M. Garcia	10	6	60%	Y
Salvador G. Tirona	10	10	100%	Y
Emmanuel S. De Dios	10	9	90%	Y
Antonio Jose U. Periquet	10	8	80%	Y
Martin L. Lopez **	7	6	86%	Y

* Director until April 6, 2017

** Nominated and elected on April 6, 2017

CONTINUING EDUCATION PROGRAMS AND TRAININGS FOR DIRECTORS

The Board has attended the following trainings and seminars during the year 2017:

DIRECTOR'S NAME	Trainings / Continuing Education (FY2017)
Eugenio L. Lopez III	Lopez Group Corporate Governance Training Program (September 2017)
Carlo L. Katigbak	Lopez Group Corporate Governance Training Program (September 2017)
Augusto Almeda-Lopez	Lopez Group Corporate Governance Training Program (September 2017)
Martin L. Lopez	Adapting Changes in the Corporate Governance and Internal Control Environment (December 2017) Transition to General Management Executive Programme - INSEAD Fontainebleau, France (May 2017) Singapore (July 2017)
Manuel M. Lopez	Lopez Group Corporate Governance Training Program (September 2017)
Federico R. Lopez	Seminar on Industrial Revolution Roadmap (February 2017) Digital Capability Seminar (May 2017) Verge Hawaii - Clean Energy Integration Seminar (June 2017) Lopez Group Corporate Governance Training Program (September 2017)
Federico M. Garcia	Lopez Group Corporate Governance Training Program (September 2017)
Salvador G. Tirona	Lopez Group Corporate Governance Training Program (September 2017)
Emmanuel S. De Dios	
Antonio Jose U. Periquet	Corporate Governance Seminar (February 2017)

On December 6, 2016, the Securities and Exchange Commission has granted Mr. Oscar M. Lopez a permanent exemption from the Corporate Governance training requirement under SEC Memorandum Circular No. 20, series of 2013.

THE BOARD COMMITTEES

The Board has established the following seven (7) board committees to address any issues requiring the directors' attention:

1. The Programming Committee	
Composition	Chairman, one (1) member, two (2) advisors
Members	Federico M. Garcia - Chairman, and Emmanuel S. De Dios
Advisors	Randolf S. David, and Ma. Rosario Santos-Concio
Responsibilities	The Programming Committee deliberates on the programming issues and strategies of the network, and is primarily a business strategy committee.
2. The Compensation Committee	
Composition	Chairman, two (2) members, and two (2) advisors
Members	Augusto Almeda-Lopez - Chairman, Federico R. Lopez, and Antonio Jose U. Periquet
Advisors	Mario L. Bautista, and Randolf S. David
Responsibilities	The Compensation Committee reviews any recommendations on bonus and incentive schemes and other compensation benefits.

3. The Succession Planning Committee	
Composition	Chairman, two (2) members, and one (1) advisor
Members	Salvador G. Tirona – Chairman, Emmanuel S. De Dios, and Augusto Almeda Lopez
Advisors	Randolf S. David
Responsibilities	The Succession Planning Committee ensures that there is a pipeline to key positions in the organization, and that there are ready replacements for any key positions that are suddenly vacated. It oversees the replacement planning table of the organization, and identifies successors and gaps in succession, as well as any measures needed to fill such gaps.
4. The Compensation Committee for the Chairman and the Chief Executive Officer	
Composition	Chairman, two (2) members, and one (1) advisor
Members	Augusto Almeda-Lopez – Chairman, Federico M. Garcia, and Antonio Jose U. Periquet.
Advisors	Mario L. Bautista
Responsibilities	The Compensation Committee for the Chairman and the Chief Executive Officer reviews and approves the recommended changes concerning the salaries and benefits provided to the Company's Chairman and CEO.
5. The Audit & Compliance Committee	
Composition	Chairman, three (3) members, and one (1) advisor
Members	Antonio Jose U. Periquet – Chairman, Salvador G. Tirona, Emmanuel S. De Dios and Martin L. Lopez
Advisors	Honorio Poblador IV
Responsibilities	The Audit and Compliance Committee reviews the financial reports and risks, examines internal control systems, oversees the audit process as well as the company's compliance with laws, and evaluates the company's business conduct. The Audit and Compliance Committee also selects and recommends the Company's External Auditor.
6. The Risk Management Committee	
Composition	Chairman, two (2) members, and one (1) advisor
Members	Salvador G. Tirona – Chairman, Federico M. Garcia, and Emmanuel S. De Dios
Advisors	Honorio Poblador IV
Responsibilities	The Risk Management Committee oversees the formulation and establishment of an enterprise wide risk management system, including the review, analysis, and recommendation of policies, frameworks, strategies, and systems to be used by the Company to manage risks, threats, and liabilities.

7. The Nomination and Election Committee	
Composition	Chairman, two (2) members, and one (1) advisor
Members	Eugenio Lopez III – Chairman, Carlo L. Katigbak and Antonio Jose U. Periquet
Advisors	Randolf S. David
Responsibilities	The Nomination and Election Committee reviews and evaluates the qualifications of all persons nominated to the Board and other appointments that require Board approval, and assesses the effectiveness of the Board's processes and procedures in the election or replacement of directors.

The Board should ensure that, through a managed and effective system, board appointments are made that provide a mix of proficient directors, each of whom is able to add value and to bring prudent judgment to bear on the decision making process.

Under the Company's Manual of Corporate Governance, the Nomination and Election Committee shall consider the following qualifications and disqualification of a nominee to the Board in its recommendation of such nominee for election or re-election.

Qualifications of Director

A director shall have the following qualifications at the time he is duly elected and qualified and throughout his term of office:

- Holder of at least one (1) share of stock of ABS-CBN Corporation;
- Personal integrity, capacity to read and understand financial statements, absence of conflicts of interest with the Company (subject to the discretion of the Board), time availability and motivation.

Qualifications of an Independent Director

- An independent director shall mean a person other than an officer or employee of the Company, its parent or subsidiaries, or any other individual having a relationship with the Company, which would interfere with

the exercise of independent judgment in carrying out the responsibilities of a Director.

- If the independent directors becomes an officer or employee of the same corporation he shall be automatically disqualified from being an independent director.

Disqualification and Grounds for Dismissal of Directors

Any of the following shall be a ground for the temporary disqualification or dismissal for a cause of a director:

- Refusal to fully disclose the extent of his business interest as required under the Securities Regulation Code and its Implementing Rules and Regulations. This disqualification shall be in effect as long as his refusal persists;
- Absence or non-participation for unjustifiable reason/s for more than fifty percent (50%) of all meetings, both regular and special, of the Board during his incumbency, or any twelve (12) month period during said incumbency. This disqualification applies for purposes of the succeeding election;
- Dismissal or termination from directorship in another listed corporation for cause. This disqualification shall be in effect until he has cleared himself of any involvement in the alleged irregularity;
- Conviction that has not yet become final referred to in the grounds for the disqualification of directors.

REMUNERATION POLICY AND STRUCTURE FOR DIRECTORS

Each board of director receives a set amount of ₱20,000 per board meeting and ₱10,000 per committee meeting attended. Aggregate remuneration of executive, non-executive, and independent directors accrued for 2017 is as follows:

Remuneration Item	2017
(a) Per diem Allowance	₱2,530,000 (aggregate amount for 2017)
(b) Director's Bonuses	₱35,212,547 (gross aggregate amount for 2017)
TOTAL	₱37,742,547

COMPANY POLICY

CODE OF CONDUCT AND CONFLICT OF INTEREST POLICY

The Company's Code of Conduct defines the behaviors that are acceptable or not acceptable within the organization. It details the offenses versus the company's or the person's property, the schedule of penalties for each offense according to its gravity, and the grievance process, and defines the roles of the different people involved in disciplinary action. The Code covers all directors, employees, consultants, product and service providers, and anyone who acts in the name of ABS-CBN.

The Code of Conduct includes the Company's Conflict of Interest Policy. Directors are disallowed from engaging in any business, which competes with or is antagonistic to that of the Company or any of its subsidiaries and affiliates. On the other hand, employees are expected not to have any direct or indirect financial or pecuniary interest in any business, contract, or transaction in connection with which they intervene or take part in their official capacity. In addition, employees are expected not to render services to another employer without the knowledge of higher management. They are also expected to disclose other businesses or jobs undertaken which may be in conflict with any existing or future undertaking of the Company.

Assisting in the dissemination and implementation of this Code of Conduct is the Ethics Committee, which focuses on conflict-of-interest situations. The Committee helps make decisions and clarify stands in cases of personal or professional conflict, or in which the employee or the company stands to gain unfairly from an arrangement, relationship, or procedure. Essential to the idea of good and ethical conduct is the upholding of common corporate and individual values, which are disseminated through a process of values cascading.

RELATED PARTY TRANSACTIONS POLICY

Parties are considered to be related, if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Further, parties subject to common control are also considered as related.

It is the policy of the Company to transact sales to and purchases from related parties at normal market prices. Outstanding balances as of year-end are unsecured, interest-free and settlement occurs in cash, and are collectible or payable on demand. Assessment of provision for doubtful accounts relating to amounts owed by related parties is undertaken each financial year by examining the financial position of the related party and the market in which the related party operates.

Related party transactions or reorganizations that would affect related-party transactions are reported to and reviewed by the Audit Committee. All related party transactions are reported in the Company's Annual Audited Financial Statement and Annual Company Report.

DIVIDEND POLICY

The declaration and payment of dividends are subject to certain conditions under the Company's existing long-term loan agreements with various banks and other. Under said loan agreements, the Company may declare and pay dividends provided that:

- All payments (including pre-payments) due on said loan and premiums on insurance of assets are current and updated;
- All financial covenants set forth therein are satisfied;

- Certain financial ratios are met and such payment will not result in the violation of the required financial ratios under the loan agreements;
- No event of default as provided in the loan agreements shall exist or occur as a result of such payment; and
- The total amount of the cash dividends does not exceed 50% of the Company's net income after taxes for the fiscal year preceding the declaration.

DISCLOSURES AND FINANCIAL REPORTING

ABS-CBN's financial statements comply with Philippine Accounting Standards and Philippine Financial Reporting Standards that in turn conform with International Accounting Standards.

The annual consolidated financial statements provide information on the financial condition and results of operations of the businesses of ABS-CBN and its subsidiaries. These financial statements include detailed information on the total assets, total liabilities and shareholders' equity, revenues, costs and expenses, operating income and income before tax, net income attributable to shareholders of ABS-CBN and minority interest, earnings per share, and EBITDA.

Business segment information is likewise provided for major business categories and includes information such as revenues, operating and net income, assets and liabilities, capital expenditures and depreciation and amortization expenses.

INSIDER TRADING POLICY

ABS-CBN requires all members of the Board of Directors and principal officers to report any purchase, sale or change in their shareholdings of the Company's securities, including common shares, Philippine Depositary Receipts, preferred stock, bonds and any other securities the Company may issue from time to time, within three (3) trading days from the date of the transaction.

The Company also has four (4) routine quarterly blackout periods on the purchase and sale of Company's securities, coinciding with the release of the Company's financial and operational results. The blackout period is ten (10) full trading days prior and two (2) full trading days after the release of the report.

WHISTLE BLOWING POLICY

In November 2013, the Company implemented the Whistle Blowing Policy. This policy provides for and encourages employees and others to report, in good faith, any covered wrongful conduct committed by employees of which they have personal knowledge. The policy assures the employees of protection against harassment, threats, and any other form of retaliation from the persons reported. Any employee, who attempts, performs, causes or encourages any retaliatory actions against a whistleblower and/or the whistleblower relatives up to the fourth degree of consanguinity or affinity, will be subjected to disciplinary action and may be either suspended or dismissed, without prejudice to other legal actions that the Company may take, upon showing that the motive of the said employee was due to the disclosure made whistleblower.

The Whistle Blowing Policy is a clear statement that if any covered wrongdoing by any of its employees is identified and reported accordingly, it will be dealt with, through a thorough investigation and the proper imposition of accountability. To provide employees several avenues to report illegal or wrongful activities, the Policy allows reporting to any of the following: Head of Human Resources and Organizational Development, Head of Audit, Head of Legal, and employee's Division Head.

RISK MANAGEMENT

ABS-CBN's Board of Directors and management are mindful of the potential impact of various risks to the Company's ability to deliver quality content across multiple platforms and consequently, as a result of its operations, value to shareholders. In 2009, the Audit Committee of the Board of Directors provided oversight on Enterprise Risk Management.

In 2010, the newly created Risk Management Committee assumed this responsibility. At the same time, the Board of Directors of the Company approved the appointment of a Chief Risk Management Officer, reporting directly to the Board of Directors. The Chief Risk Management Officer will provide the overall leadership, vision and direction for enterprise risk management by continuing to establish and

implement an integrated risk management framework that covers all aspects of risk across the Company's organization, and improve the Company's risk management readiness.

The Company's corporate strategy formulation and business decision-making processes always take into account potential risks and the steps and costs necessary to minimize, if not eliminate, such risks. As part of its stewardship responsibility and commitment to deliver optimum value to its stakeholders, ABS-CBN ensures that it has the proper control systems in place, and to the extent possible, adopted global best practices, to identify and assess, analyze and mitigate market, operating, financial, regulatory, community, reputational, and other risks. The formal identification of the control systems has been completed. The Company contracted SGV (a member firm of Ernst and Young) to assist in the development of an ERM Framework and Program.

KEY RISK FACTORS

Risk Relating to the Business of the Company

- The Company operates in an increasingly competitive industry whose dynamics are changing with technological advancements;
- A decrease in the overall spending on advertising airtime could adversely affect the Company's results;
- If the Company loses some of its key advertisers, it could lose a significant amount of its revenues;
- Because a high percentage of the Company's operating expenses are fixed, a relatively small decrease in advertising revenue could have a significant negative impact on the Company's financial results; and
- The regulatory environment, government policies and economic factors could influence the growth and profitability of the Company.

Risk Relating to the Philippines

- The Philippine economy and business environment may be disrupted by political or social instability;
- Territorial disputes with China and a number of Southeast Asian countries may disrupt the Philippine economy and business environment;
- Any future political or social instability in the country could adversely affect the business operations and

financial condition of the Company; and

- Occurrence of natural disasters may adversely affect the business of the Company.

The Company's results of operations may be negatively affected by adverse economic conditions in the Philippines and abroad since its operations depend on its ability to sell airtime for advertising, to sell various goods and services, and to collect subscription fees from its subscribers. Historically, the advertising industry, relative to other industries, has been particularly sensitive to the general condition of the economy. In addition, the ability of consumers to pay for the Company's services or goods depends on their disposable income at any given time. Consequently, the Company's business may be affected by the economic condition of the country and of the territories where it conducts its business.

AUDIT

INTERNAL AUDIT

The Internal Audit Division is responsible for providing independent and objective assurance and consulting services to the Company's Board of Directors through its Audit Committee. Its main function is to evaluate the adequacy, effectiveness, and efficiency of the Company's internal control system and to recommend necessary control measures for its improvement. It likewise establishes an effective follow-up system to monitor the implementation of recommended controls.

The Group is composed of people with varied specializations, majority of which are certified public accountants. It also has certified internal auditors, certified information systems auditor, certified fraud examiners, certified forensic accountants, and accredited quality assurance validators. The Division has an Information Technology (IT) Audit and a Technical Audit Teams, which are composed of engineers and IT professionals.

The Group conducts regular audits of the Company and its Subsidiaries based on an annual audit plan in a 3-year audit cycle that is approved by the Audit Committee. Special audit projects are also undertaken as the need arises.

In 2015, the Internal Audit Division presented to the Audit Committee its audit plan, updates on the status of audit projects, highlights of significant findings, implementation status of audit recommendations, and other significant audit activities. Beginning 2012, the Group also worked closely with the Company's Risk Management Officer.

In September 2017, the Board appointed a Chief Audit Executive (CAE), who shall be responsible for the internal audit activities of the Company, including the portion that is outsourced to a third party service provider.

AUDIT COMMITTEE REPORT FOR 2017

The Audit Committee represents and assists the Board of Directors in fulfilling its oversight responsibilities by reviewing the:

- Reasonableness of the Company's financial statements, efficiency of the financial reporting process, and soundness of the internal control environment;
- Objectivity, independence, and effectiveness of internal audit functions and processes;
- Qualifications, independence, and fees of the Company's external auditors with regard to the annual review of the Company's financial statements; and
- Company's compliance with legal and regulatory requirements.

The roles and responsibilities of the Audit Committee are embodied in an Audit Committee Charter. In compliance with the said Charter, the Audit Committee confirms that:

- A majority of the Audit Committee members are independent directors, including the Chairman;
- Quarterly meetings were held and attended by the Chairman and members of the Committee;
- The Committee reviewed and approved the internal audit scope, manpower resources, and competencies necessary to carry out the audit plan;
- The Committee reviewed the reports of the internal auditors and discussed the necessary corrective actions with concerned management;
- The Committee reviewed the audited annual financial statements of the Company and its Subsidiaries and discussed it with management, internal auditors, and

external auditors taking into consideration that:

- Management is responsible for the Company's financial statements and the related statements of financial condition and results of operations, and;
- SGV & Co., the external auditor, is responsible for expressing an opinion on the conformity of the Company's audited financial statements with the Philippine Financial Reporting Standards and International Financial Reporting Standards as appropriate.

ROLE OF STAKEHOLDERS

CUSTOMERS' WELFARE

The Company is committed to the delivery of world-class products and services and to the responsible and creative utilization of resources, most especially its human resource. It fosters and promotes an environment of professionalism based on competence, self-discipline and responsible behavior. In establishing such an environment a set of defined standards of acceptable behavior in performing one's job and in dealing with co-employees and the public that is consistent with corporate policies and core values is necessary.

SUPPLIER/CONTRACTOR SELECTION AND CRITERIA

In dealings with suppliers and contractors the Company abides by its Code of Conduct, wherein it is stated that favoring or conniving with suppliers, customers or any other person in consideration of kickbacks, personal rebates or any valuable consideration is considered an offense. Company personnel who do not adhere to this policy are dealt with, accordingly.

The Company, likewise, has a general policy on the conduct of its bidding process to ensure fair and honest competition. The general policy for supplier/contractor selection is available in the Company's website.

ENVIRONMENTALLY FRIENDLY VALUE CHAIN

The Company complies with several government environmental laws through the following initiatives: re-use or recycling of effluent water (PD984 or Clean Water Act); proper disposal of busted lamps used oil and used/spent batteries (RA6969 or Toxic Substance and Hazardous and Nuclear Waste Control Act) and annual stack emission testing of

generator sets (RA8749 or Clean Air Act). The Company saves energy its office headquarters by installing variable frequency drives for chilled water pump operations in the centralized air conditioning system. It also has materials recovery facilities for solid waste management, which results in an average reduction of 25 tons per year of solid waste for disposal.

The vermicomposting facilities reduce solid waste from tree and plant trimmings and the resulting organic fertilizer is used for plants propagation. The Company uses mostly “green sealed” or “designed for the environment” chemicals for housekeeping, which reduces the health risk among cleaners. The Company also has properly labeled trashcans (reusable, biodegradable, non-biodegradable) which makes it easy to segregate waste. It also uses biodegradable trash bags.

CREDITORS' RIGHTS

The Company complies with the debt servicing requirements of the creditors. The Company also ensures that the documentary requirements of the creditors are complete, accurate and submitted on time.

Creditors are regularly provided with financial and operational information about the Company through quarterly and annual investors' briefings. The Company's Treasury Head updates the creditors of the Company's performance on a regular basis and when there is an immediate need. New contracts or agreements for investments, loan availments, asset disposals, mergers and acquisitions, etc. are reviewed by the Company's Legal Department in order to determine if certain provisions may violate existing loan covenants. In cases when certain covenants will be breached, the Treasury seeks the consent of creditors to undertake the new initiative or when appropriate, negotiate with counter

Average reduction resulting from materials recovery facility for solid waste management

25 Tons per year of solid waste

parties to remove/modify provisions that may have a consequence of breaching any loan covenants.

INTERACTION WITH COMMUNITY

The ABS-CBN Lingkod Kapamilya Foundation, Inc. was established to become a holistic community builder. “Bantay Bata,” a child protection and welfare organization cited by the United Nations Convention on the Rights of the Child, responds to thousands of hotline calls and handles hundreds of rescue causes. The program also provides scholarships and conducts feeding programs. As the term implies, “BantayKalikasan” is engaged in environmental protection through policy formulation assistance, reforestation, river system rehabilitation and ecotourism promotion. “SagipKapamilya” is involved in relief operations and rehabilitation after a natural or man-made disaster. It also trains schools and communities in disaster risk reduction.

Programa Genio is involved in curriculum enhancement, teacher training and learning resource development in public schools BayaniJuan manages a 107- hectare resettlement community in Calauan, Laguna for families affected by the rehabilitation of the Pasig River and typhoon Ondoy.

Kapit Bisig Para sa ilog Pasig, in partnership with the Pasig River Rehabilitation Commission (PRRC) is heavily involved in the rehabilitation of the Pasig River. Together it has so far cleaned 17 esteros in Manila and Quezon City. KBPIP has likewise rehabilitated the 100 years old Paco Market to keep Estero de Paco clean.

The ABS-CBN Lingkod Kapamilya Foundation, Inc. was established to become a holistic community builder.

The Company sends representatives to meetings, hearings and public consultations on various issues conducted by the barangay. The Company also requests for barangay clearance/permit for tapings, production shootings, and use of sidewalks as parking area during stockholders' meetings, trade events, program launchings, awarding ceremonies, etc. Every year, the Company requests as well for issuance of community tax certificates to employees.

The Company submits incident reports to the barangay in relation to accidents, robbery, illegal parking, illegal vendors, violation of tricycle drivers and establishment. In addition, the Company supports the barangay on its information drive by covering barangay related activities.

SHAREHOLDERS' RIGHTS

The Company respects the rights of the stockholders as provided in the Corporation Code; namely:

1. Right to vote on all matters that require their consent or approval;
2. Pre-emptive rights;
3. Power of inspection;
4. Right to dividends; and
5. Appraisal rights..

The shareholders, as a whole, have the right to receive timely and transparent information about the Company as may be required by laws or rules of the Philippine Stock Exchange.

RIGHT TO NOMINATE CANDIDATES FOR BOARD OF DIRECTORS

The By-Laws of the Company allows all stockholders, including minority shareholders, the right to nominate candidates for the Board of Directors.

CONDUCT OF STOCKHOLDERS' MEETING

Shareholders are encouraged to attend stockholders' meetings. A written or printed notice of the annual meeting is delivered to each shareholder not less than 21 days before the date of the meeting. Any stockholder entitled to vote may be represented at any regular or special meeting of stockholders by a duly executed proxy. Proxies should be in writing, properly signed and witnessed by one party. The written proxy shall be filed with the Office of the Corporate Secretary of the Company not later than ten (10) calendar days prior to the scheduled stockholders meeting.

Details of attendance of shareholders, results of voting, and the results of annual/special stockholders meetings' resolutions are disclosed in the Annual Corporate Governance Report.

INVESTOR RELATIONS

ABS-CBN fully respects shareholder rights and complies with regulatory and legal requirements that enforce and ensure that such rights are respected. These requirements include due and proper notification for general meetings and provision of adequate, transparent and timely information due shareholders.

As a publicly listed corporation, ABS-CBN is subject to reporting requirements prescribed by regulatory authorities, including the SEC and the PSE, among others. ABS-CBN is compliant in submitting timely structured and non-structured reports and disclosure filing required by the SEC and the PSE.

To complement these disclosures, ABS-CBN's Investor Relations group also holds regular analyst and press briefings coincident with its quarterly and annual report submissions that further explain, elaborate on and contextualize the Company's operating performance and financial condition and results. ABS-CBN's Chief Finance Officer, the Head of Treasury, and the Head of Investor Relations are always present at these investor, analyst and press briefings to address any questions that may be raised concerning the Company's operating and financial results.

In addition, ABS-CBN's Chief Finance Officer, Head of Treasury, and its Head of Investor Relations, meet with representatives of institutional investors and investment funds upon request and at various investor conferences throughout the year for more intimate and detailed discussions about the Company's businesses, operating and financial results, business prospects and long-term plans. Inquiries from institutional and individual investors received by regular or

electronic mail are also duly acknowledged and addressed in a timely and transparent manner.

ABS-CBN maintains an investor relations website that contains information on the history and businesses of the company, its Board of Directors and senior management executives, financial information and reports and disclosures filed with the SEC and the PSE, share price performance and dividend history, and investor relations contact information.

For any concerns, please contact the Office of the Investor Relations:

Email: IR@abs-cbn.com

Tel.: (+632) 415 2272

COMPLIANCE OFFICER

The Company has appointed a Compliance Officer who is tasked to ensure the Company's observance of corporate governance best practices and provide recommendations to the Board for the continuous improvement of its policies and practices toward full compliance and the adoption of global best practices. The Compliance Officer also submits to the Securities and Exchange Commission (SEC), the Philippine Stock Exchange (PSE), and the Philippine Dealing and Exchange Corporation (PDEX), the Company's Annual Corporate Governance Report, periodic reports, and other material disclosures.

THE BOARD OF DIRECTORS

The following directors have held their current positions in their respective companies for more than five (5) years unless otherwise indicated. Below is a summary of their qualifications:



CHAIRMAN

EUGENIO L. LOPEZ III

Filipino, age 65

Date First Appointed/Elected

April 23, 1992

Academic Qualifications

Master's Degree in Business Administration from Harvard Business School, Boston, Massachusetts (1980)

Bachelor of Arts Degree in Political Science from Bowdoin College, Brunswick, Maine (1974)

Experience

Mr. Eugenio "Gabby" Lopez III became a Director of the company in 1992 and was elected Chairman of the Board in 1997. Aside from leading ABS-CBN, Mr. Lopez III also serves as Vice Chairman of Lopez Holdings Corporation. He is also a Director of First Gen Corporation, First Philippine Holdings, and Sky Vision Corporation.



VICE CHAIRMAN

AUGUSTO ALMEDA-LOPEZ

Filipino, age 89

Date First Appointed/Elected

April 27, 1988

Academic Qualifications

Advanced Management Program Course at Harvard University (1969)

Bachelor of Laws Degree from University of the Philippines (1952)

Experience

Mr. Augusto Almeda Lopez became a Director in 1988 and has served as Vice Chairman since 1989. He also serves as Director of the First Philippine Holdings Corporation, First Philippine Industrial Corporation, and ADTEL Inc. He is the Board Chairman of his family's company, ACRIS Corporation.



BOARD MEMBER, PRESIDENT & CHIEF EXECUTIVE OFFICER

CARLO L. KATIGBAK

Filipino, age 47

Date First Appointed/Elected

May 5, 2016

Academic Qualifications

Advanced Management Program at Harvard Business School (2009)

Bachelor of Science in Management

Engineering from the Ateneo de Manila University

Experience

Mr. Katigbak was appointed President and Chief Executive Officer of the Corporation effective January 1, 2016. He has 22 years of experience in business, spanning financial management, business operations, corporate planning and general management. He began his career as a financial analyst with First Pacific Capital Corporation in 1992. Joining Sky Cable Corporation (Sky Cable) in 1994 as a Corporate Finance Manager, he eventually held various positions in Corporate Planning,

Provincial Operations and Finance. In 1998, he served as the first Managing Director of Pilipino Cable Corporation. He was appointed Managing Director of ABS-CBN Interactive the following year, and led the company's pioneering efforts in various digital services such as mobile downloads, interactive television, online advertising and online video-on-demand. In 2005, he returned to Sky Cable as Managing Director.



BOARD MEMBER

OSCAR M. LOPEZ

Filipino, age 87

Date First Appointed/Elected

July 1966

Academic Qualifications

Master's Degree in Public Administration from the Littauer School of Public Administration in Harvard University (1955)
Bachelor of Arts Degree from the Littauer School of Public Administration in Harvard University (1951)

Experience

Mr. Oscar M. Lopez has served as a Director of ABS-CBN since 1966. He also serves as Chairman Emeritus to First Philippine Holdings Corp., Lopez Holdings Corporation, First Gen Corporation, Energy Development Corp., Rockwell Land Corp., First Philippine Industrial Park, among others. He was Management Association of the Philippines' Management Man of the Year 2000. He was the first Filipino businessman to be awarded the most prestigious Officer's Cross of the Order of Merit of the Federal Republic of Germany in 2005. He was a recipient of The Outstanding Filipino (TOFIL) Award in the field of Business for the year 2009.



BOARD MEMBER

MARTIN L. LOPEZ

Filipino, age 45

Date First Appointed/Elected

April 6, 2017

Academic Qualifications

Business Administration, Menlo College, California
Master of Business Administration, Asian Institute of Management
Transition to General Management Programme at INSEAD (2017)

Experience

Mr. Lopez was appointed as a Director on April 6, 2017. He also serves as Chief Technology Officer in ABS-CBN, where he is responsible for setting the Company's strategic direction, and for ensuring operational excellence in matters related to technology encompassing both broadcast engineering and information technology. Before his appointment, he was Vice President and Chief Information Officer of Meralco. He was also the President of e-Meralco Ventures, Inc. (eMVI), a wholly owned subsidiary of Meralco.



BOARD MEMBER

MANUEL M. LOPEZ

Filipino, age 75

Date First Appointed/Elected

July 28, 2010

Academic Qualifications

Advanced Studies in Financial and Management Development at the Harvard Business School

Bachelor of Science Degree in Business Administration from the University of the East

Experience

Mr. Lopez was the Philippine Ambassador to Japan from December 2010 until June 2016. He was the Chairman and Chief Executive Officer of Manila Electric Company from July 2001 to June 2010. He is concurrently the Chairman and CEO of Lopez Holdings Corporation and is the Chairman of Bayan Telecommunications Holdings Corp., Rockwell Land Corporation, and Rockwell Leisure Club. He is also the Vice Chairman of First Philippine Holdings Corporation and Lopez, Inc., President of Eugenio Lopez Foundation, Inc. and a Director at Meralco, Sky Cable Corporation, Sky Vision Corporation, First Philippine Realty Corp. and Lopez Group Foundation, Inc.



BOARD MEMBER

FEDERICO R. LOPEZ

Filipino, age 56

Date First Appointed/Elected

August 25, 1999

Academic Qualifications

Bachelor of Arts Degree, Major in Economics and International Relations, University of Pennsylvania

Experience

Mr. Federico Lopez has served as Director of the Company since 1999. Mr. Lopez is Chairman and Chief Executive Officer of First Philippine Holdings Corporation (FPH), First Gen Corporation (First Gen) and Energy Development Corporation (EDC). First Gen and EDC are publicly listed power generation companies that are into clean and indigenous energy and are part of the FPH portfolio. He is currently the Vice Chairman of Rockwell Land Corporation. An advocate of the environment, Mr. Lopez is the Chairman of the Oscar M. Lopez Center for Climate Change Adaptation and Disaster

Risk Management Foundation (The OML Center) and the Sikat Solar Challenge Foundation, Inc. The OML Center is the result of the advocacy of the Lopez family for environmental protection and public service. He is also a member of the Board of Trustees of World Wildlife Fund Philippines, Philippine Disaster Recovery Foundation and the Forest Foundation Philippines. Mr. Lopez is a member of the World Presidents Organization, Asia Business Council, ASEAN Business Club, New York Philharmonic International Advisory Board, Management Association of the Philippines, Philippine Chamber of Commerce and Industry, European Chamber of Commerce of the Philippines and Makati Business Club.



BOARD MEMBER

FEDERICO M. GARCIA

Filipino, age 74

Date First Appointed/Elected

September 2, 1992

Academic Qualifications

Attended the College of Business Administration at the University of the Philippines

Experience

Mr. Garcia is a Director of ABS-CBN and consultant for radio and television broadcasting from January 2006 to present. Mr. Garcia is currently the Chairman of Programming Committee and a member of Compensation Committee for the Chairman and CEO and Risk Management Committee. Mr. Garcia was the President of ABS-CBN from 1997 to 2003. Prior to his appointment

as President, Mr. Garcia was Executive Vice President and General Manager of ABS-CBN from 1987 to 1998. He also worked as a TV Sales Executive with ABS-CBN in 1966 until Martial Law. Before rejoining the Company in 1987, he was Executive Vice President of GMA Network, managing its marketing and programming activities. Mr. Garcia is a recipient of various Philippine broadcasting industry awards.



BOARD MEMBER

SALVADOR G. TIRONA

Filipino, age 63

Date First Appointed/Elected

July 28, 2010

Academic Qualifications

Master's degree in Business Administration from the Ateneo de Manila University

Bachelor's Degree in Economics from the Ateneo de Manila University

Experience

Mr. Salvador G. Tirona has served as a Director of the Company since 2010. He is the President and Chief Operating Officer and concurrently, Chief Finance Officer of Lopez Holdings Corporation. He initially joined Lopez Holdings Corporation as its Chief Finance Officer in September 2005 and held this position until his appointment to his current position in 2010. He was formerly a Director and the Chief Finance Officer of Bayan Telecommunications, Inc. He joined the Lopez Group in 2003 as the Chief Finance Officer of Maynilad Water Services, Inc.



BOARD MEMBER, INDEPENDENT DIRECTOR

EMMANUEL S. DE DIOS

Filipino, age 62

Date First Appointed/Elected

April 23, 2013

Academic Qualifications

Doctor of Philosophy in Economics, University of the Philippines (1987)

Bachelor of Arts in Economics, Ateneo de Manila University (1978)

Experience

Mr. de Dios has been a Professor of Economics at the University of the Philippines School of Economics since 1989. He is also the President of Human Development Network (Philippines) since July 2012. He was the Dean of the University of the Philippines School of Economics from 2007 to 2010. He was a member of the Board of Advisers to the Board of Directors of the Corporation from 2011 until his election as an Independent Director in 2013. He became chair of the Board of Trustees of Pulse Asia Research, Inc. as of 2016.



BOARD MEMBER, INDEPENDENT DIRECTOR

ANTONIO JOSE U. PERIQUET

Filipino, age 56

Date First Appointed/Elected

April 23, 2013

Academic Qualifications

MBA, Darden Graduate School of Business Administration, University of Virginia (1990)

Master of Science in Economics, Oxford University, UK (1988)

Bachelor of Arts in Economics, Ateneo de Manila University (1982)

Experience

Mr. Antonio Jose U. Periquet has been an independent director of ABS-CBN since April 2013. He is currently the Chairman of the Campden Hill Group Inc. (since August 2011), Pacific Main Properties & Holdings, Inc. (since December 1999), BPI Asset Management & Trust Corporation (since February 2017) and

also serves as an independent director on the boards of Ayala Corporation (September 2010), Albizia ASEAN Tenggara Fund (July 2015), Bank of the Philippine Islands (April 2012), BPI Capital (May 2010), BPI Family Savings Bank (May 2012), DMCI Holdings (August 2010), the Max's Group of Companies (February 2014) and the Philippine Seven Corporation (July 2010). Mr. Periquet is a Trustee of the Lyceum of the Philippines University and is a member of the Dean's Global Advisory Board of the Darden School of Business, University of Virginia.



Boards of Directors and Advisors

**Seated (left to right)**

Federico R. Lopez
 Augusto Almeda-Lopez
 Eugenio L. Lopez III
 Federico M. Garcia
 Ma. Rosario Santos-Concio

Standing (left to right)

Mario L. Bautista
 Honorio G. Poblador IV
 Emmanuel S. De Dios
 Marifel Gaerlan-Cruz
 Enrique I. Quiason
 Randolph S. David
 Carlo L. Katigbak

Not in the picture

Oscar M. Lopez
 Manuel M. Lopez

Antonio Jose U. Periquet
 Salvador G. Tirona
 Martin L. Lopez



Financial REVIEW

Management's Discussion & Analysis Of Financial Condition And Results Of Operations

The following is a discussion and analysis of ABS-CBN Corporation (ABS-CBN) and Subsidiaries' ("ABS-CBN" or the "Company") financial performance for the years ended December 31, 2017 and 2016.

All values are presented in Philippine Peso and are rounded to the nearest millions, except when otherwise indicated.

FOR THE YEAR ENDED DECEMBER 31, 2017

The table below summarizes the results of operations for the years 2017 and 2016.

	(in Million Pesos)		Variance	
	2017	2016	Amount	Percentage
Consolidated Revenues	40,698	41,630	(932)	(2.2)
Advertising Revenues	21,098	23,650	(2,552)	(10.8)
Consumer Sales	19,600	17,980	1,620	9.0
<i>Sales of Services</i>	16,643	15,877	766	4.8
<i>Sale of Goods</i>	2,624	1,966	658	33.5
<i>Others</i>	333	137	196	143.1
Cost and Expenses	36,573	36,690	117	0.3%
Production costs	11,834	12,012	(178)	(1.5)
Cost of Sales and Services	12,822	12,017	805	6.7
General and Administrative Expenses (GAEX)	11,917	12,661	(744)	(5.9)
Financial Costs - Net	800	726	74	10.2
Equity in Net Loss (earnings) of Associates and Joint Ventures	5	1	4	(400)
Other Income - Net	(615)	(467)	148	31.7
Net Income	3,163	3,525	(362)	(10.3)
EBITDA	9,626	9,853	(299)	(2.3)

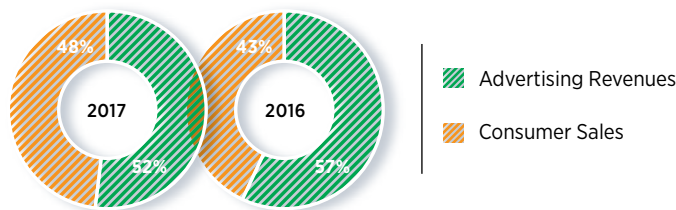
The Company delivered its highest post-election year net income: ₱3.2 billion.

CONSOLIDATED REVENUES

For the year ended December 31, 2017, ABS-CBN generated consolidated revenues of ₱40.7 billion from advertising and consumer sales, ₱932.0 million or 2.2% lower year-on-year.

Advertising revenues decreased by ₱2.55 billion or 10.8% lower year-on-year attributable to election related advertising placements from the first half of 2016. Excluding election related placements, advertising revenues for 2017 is only down by ₱61 million or 0.3% lower year-on-year. Consumer sales increased by ₱1.62 billion mainly resulting from the sale of ABS-CBN TVPlus and higher revenues from Sky Cable's broadband and direct to home business.

Comparative revenue mix is as follows:



Consolidated Costs and Expense

Direct costs and expenses amounted to ₱36.57 billion in 2017, lower by ₱117 million compared 2016.

Production cost decreased by ₱178 million or 2%. The movement was due to the decline in program related expenses by ₱227 million as a result of savings in rentals, specifically, technical and production equipment. Another contributor to the decline was licenses and royalties of program rights which declined by ₱140 million. There was however, an increase in depreciation and film rights amortization of ₱264 million as a result of technical equipment and program rights acquisitions.

Cost of sales and services increased by ₱805 million or 6.7% in 2017. The increase is significantly attributable to the sale of ABS-CBN TVPlus. Boxes sold in 2017 reached 2.0 million, which was 53.5% higher or 702 thousand more boxes compared to 2016. As of December 31, 2017, total boxes sold have reached 4.3 million.

GAEX decreased by ₱744 million or 5.9% compared to the previous year. The decline is attributable mainly to employee related expenses which decreased by 9.4%.

NET INCOME AND EBITDA

The Company generated ₱3.2 billion net income, with EBITDA of ₱9.6 billion for the year ended December 31, 2017.

BUSINESS SEGMENTS

For management purposes, the Company categorizes its operations into the following reportable businesses: (i) Media Networks & Studio Entertainment, (ii) Cable, Satellite & Broadband, (iii) Digital & Interactive Media and (iv) Consumer Products & Live experience. This segmentation is the basis upon which the Company measures its business operations.

Media Networks & Studio Entertainment

- Entertainment
- News
- Global
- Film & Music
- Radio
- DTT
- Sports
- Cable Networks
- Publishing



Cable, Satellite & Broadband

Pay TV (Cable & Satellite)
Broadband

**Digital & Interactive Media**

Online
Mobile
Over-the-top

**Consumer Products & Experiences**

Live events
Themepark
Home shopping
ABS-CBN store
Licensing & merchandising



The following analysis presents results of operations of the Company's business segments for the year ended December 31, 2017:

Segment	Operating Revenue		Net Income	
	2017	2016	2017	2016
(in Million Pesos)				
Media Networks & Studio Entertainment	29,471	31,315	3,564	4,108
Cable, Satellite & Broadband	9,118	8,761	123	70
Digital & Interactive Media	1,220	671	(441)	(634)
Consumer Product & Experience	889	883	(82)	(19)

A. Media Networks & Studio Entertainment

ABS-CBN channels (Channel 2, Sports & Action, Cinema, Yey, Knowledge Channel and Teleradyo) led in national audience share and ratings. Overall audience share was at 53.2% for the year 2017. ABS-CBN programs continuously filled out the Top 10 highest rating programs in 2017, which was led by the top rating program and long running telenovela "Ang Probinsyano" with an average national TV rating of 38.6%. "Your Face Sounds Familiar Kids", "The Voice Teens", "La Luna Sangre", "Wansapanataym", "Maalaala Mo Kaya", and "Little Big Shots" were also included in the Top 10 programs.

Aside from the top programs mentioned above, ABS-CBN's TV Patrol and Umagang Kay Ganda were among the most watched news and current affairs programs with average national ratings of 33.4 and 5.5, respectively.

Revenue from international business increased by P210 million or 3.5% year-on-year. The increase in international business was mainly attributable to Global's subscription revenues, which increased by P284 million or 6.7%. Program syndication also increased by 37.5% coming from Africa and Latin America. The overall increase in international business was partially offset by the reorganization of Global's remittance business, which had a decline in revenues by P131 million or 143.2%.

The increase in Sky Cable's performance was triggered by the increase in direct-to-home subscriber count.



Film & Music's revenues declined by 0.6% in 2017.

During the year, 17 locally produced quality movies added up to Star Cinema's movie library build-up namely: Vince, Kath & James, Extra Service, My Ex and Whys, Can't Help Falling in Love, Dear Other Self, Can We Still Be Friends, Finally Found Someone, Bloody Crayons, Love You to the Stars and Back, Loving in Tandem, Last Night, Seven Sundays, Unexpectedly Yours, Ghost Bride, The Revenger Squad and, Ang Panday. Total gross receipts generated from these movies reached over P2.45 billion.

ABS-CBN TVPlus contributed significant increase in revenues for the entire year with a total of 2.0 million boxes sold, a 53.5% increase or 702 thousand additional boxes sold in comparison to 2016.

B. Cable, Satellite & Broadband

Sky Cable's revenue increased by P363 million or 4.1% year-on-year. The increase in Sky Cable's performance was triggered by the increase in direct to home subscribers count by 280 thousand. In total, subscriber count of Sky increased by 243 thousand, moving up to 1.4 million subscribers or 21.7% increase by end of 2017.

C. Digital & Interactive Media

Since the Company's direction is to go digital, various platforms are continuously developed and enhanced to address the rapid digital preference move of the "millennials". This thrust in digital content production in various platforms such as, Push, ABS-CBN Lifestyle, Choose Philippines, Iwant TV, ABS-CBN Exclusives

and Entertainment, further drove consumer engagement reflected through increasing monthly active subscribers throughout 2017. Total revenues generated from online platforms amounted to P660 million in 2017, higher by 95% compared to 2016.

D. Consumer Products & Experience

Kidzania generated P524 million in revenues with a total of 339 thousand visitors in 2017.

O-shopping continuously offer new products and promos to assure quality home TV shopping and online experience. It generated P840 million in revenues, 2.1% higher in comparison to 2016.

CAPITAL EXPENDITURES

Cash capital expenditures and program rights acquisitions amounted to P7.9 billion as of December 31, 2017.

STATEMENT OF FINANCIAL POSITION ACCOUNTS

As at December 31, 2017, total consolidated assets stood at P75.1 billion, 3.3% higher than total assets of P72.7 billion as of December 31, 2016.

Shareholders' equity increased to P33.7 billion or 6.4% in December 31, 2017 compared to the previous year.

The company's net debt-to-equity ratio was at 0.24x and 0.30x as of December 31, 2017 and December 31, 2016, respectively.

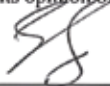


Statement of Management Responsibility for Financial Statements

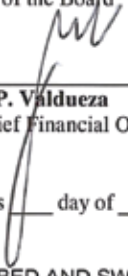
The management of **ABS-CBN Corporation and Subsidiaries** is responsible for the preparation and fair presentation of the consolidated financial statements for the years ended December 31, 2017, 2016 and 2015, including the additional components attached therein, in accordance with Philippine Financial Reporting Standards. This responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the consolidated financial statements and submits the same to the stockholders.

SyCip Gorres Velayo & Co., the independent auditors appointed by the stockholders for the period December 31, 2017 and 2016, respectively, has examined the consolidated financial statements of the Company in accordance with the Philippine Standards on Auditing, and in its report to the stockholders, has expressed its opinion on the fairness of presentation upon completion of such examination.

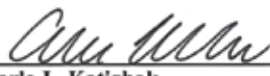


Eugenio L. Lopez III
Chairman of the Board



Rolando P. Valdueza
Group Chief Financial Officer

Signed this _____ day of _____, 2018



Carlo L. Katigbak
President & CEO




Aldrin M. Cerrado
Chief Financial Officer

SUBSCRIBED AND SWORN to me before this _____ day of **MAR 21 2018** Affiants exhibiting to me their Passports, as follows:

<u>NAMES</u>	<u>PASSPORT NO.</u>	<u>DATE OF EXPIRY</u>	<u>PLACE OF ISSUE</u>
Eugenio L. Lopez III	EB8352063	07 Jun 2018	DFA, Manila
Carlo L. Katigbak	EC6618200	26 Jan 2021	DFA, Manila
Rolando P. Valdueza	EB9244017	26 Sep 2018	DFA, Manila
Aldrin M. Cerrado	EC0845195	13 Apr 2019	DFA, Manila

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Page No.: 67
Book No.: II
Series of: 2018


ANNE JANELLE O. YU
Commission No. 345
Notary Public for Quezon City
Until December 31, 2018
4/F, ELJ Communications Center
Eugenio Lopez Drive, Quezon City
Roll No. 64403
PTR No. 5521825/01.04.2018/Quezon City
IBP Lifetime Roll No. 018542/01.10.2018/Makati
MCLE Compliance No. V-0015285/03.08.2016



Report of the Audit Committee for the Year Ended December 31, 2017

To The Board of Directors:

The Audit Committee represents and assists the Board of Directors in fulfilling its oversight responsibilities by reviewing the:

- Reasonableness of the Company's financial statements, efficiency of the financial reporting process, and soundness of internal control environment;
- Objectivity, independence, and effectiveness of internal audit functions and processes;
- Qualifications, independence, and fees of the Company's external auditors with regard to the annual review of the Company's financial statements; and
- Compliance of the Company with legal and regulatory requirements.

The roles and responsibilities of the Audit Committee are embodied in an Audit Committee Charter. In compliance with the said Charter, the Audit Committee confirms that:

- A majority of the Audit Committee members are independent directors, including the Chairman;
- Quarterly meetings were held and attended by the Chairman and members of the Committee;
- The Committee reviewed and approved the internal audit scope, manpower resources, and competencies necessary to carry out the audit plan;
- The Committee reviewed the reports of the internal auditors and discussed the necessary corrective actions with concerned management;
- The Committee reviewed the audited annual financial statements of the Company and its Subsidiaries and discussed it with management, internal auditors, and external auditors taking into consideration that:
 - Management is responsible for the Company's financial statements and the related statements of financial condition and results of operations, and;
 - SGV & Co., the external auditor, is responsible for expressing an opinion on the conformity of the Company's audited financial statements with the Philippine Financial Reporting Standards and International Financial Reporting Standards, as appropriate.

Based on the foregoing and the related discussions undertaken, and subject to the limitations of our roles and responsibilities, the Audit Committee presents this Report to the Board of Directors.


Mr. ANTONIO JOSE PERIQUET
Chairman


Mr. SALVADOR TIRONA
Member


Mr. EMMANUEL DE DIOS
Member

2017-2018 Management Team

Katigbak, Carlo L	President and Chief Executive Officer
Bartolome, Maria Rosario S.	Head, Kidzania
Benitez, Jose Agustin Jr C.	Head, Integrated Sales
Choa, Kane Errol C.	Head, Integrated Corporate Communications
Gaerlan-Cruz, Marifel G.	Assistant Corporate Secretary
Labayen, Roberto G.	Head, Integrated Creative Communications Management
Lamasan, Olivia M.	Managing Director, ABS-CBN Film Productions, Inc. (Star Cinema)
Laurena, Dino Jacinto M	Head, Integrated Sports
Lim, Charles A.	Head, Access
Liquigan, Dennis Marco A.	Head, Star Music
Lopez, Martin L.	Chief Technology Officer
Miranda, Raymund Martin T.	Chief Strategy Officer and Chief Risk Management Officer
Nepomuceno, Mario Carlo P.	Head, Corporate Services Group 1
Pineda, Luis Paolo M.	Head, Lifestyle Ecosystem and Concurrent Head, Business Development
Quiason, Enrique I.	Corporate Secretary
Quiogue, Lina D.	Head, Retail and Licensing
Reyes, Ma. Regina E.	Head, Integrated News and Current Affairs
Sabado, Arsenio M.	Head, Human Resources and Organization Development
Tin, Vivian Y.	Head, Integrated Customer Business Development
Valdueva, Rolando P.	Head, Corporate Services Group 2 and Group Chief Finance Officer
Ventosa, Antonio S.	President & Chief Operating Officer, Sky Cable
Vidanes, Ma. Socorro V.	Chief Operating Officer, Broadcast
Villar, Fernando V.	Head, Integrated Marketing

The full list of executive officers are available in the company website, corporate.abs-cbn.com/about-us/our-leadership.

Awards and Recognition

INTERNATIONAL AWARDS

CORPORATE

2017 SEACOLOGY PRIZE CEREMONY - October 5, 2017 Berkeley, California

2017 Seacology Prize Awardee

Gina Lopez (First Filipina to receive the award)

CABLEFAX'S MOST INFLUENTIAL MINORITIES IN CABLE 2017 - September 2017 Issue of Cablefax: The Magazine

Honoree

Miguel Santos (General Manager, Myx TV)

31ST NATIONAL ASSOCIATION FOR MULTI-ETHNICITY IN COMMUNICATIONS (NAMIC) AWARDS - September 28, 2017 New York Marriott Marquis

NAMIC Luminary 2017

Miguel Santos (General Manager, Myx TV)

STUDIODAILY'S 50 TOP CREATIVES + TECHNOLOGISTS 2017 - List of Honorees announced April, 2017

Honoree

Miguel Santos (General Manager, Myx TV)

FILIPINA WOMEN'S NETWORK 100 MOST INFLUENTIAL FILIPINA WOMEN IN THE WORLD (GLOBAL FWN 100™)

Behind the Scenes Leader Category

Rosary Escaño (Marketing Head, ABS-CBN Global - Canada)

BUSINESS COMMUNICATIONS

2017 SPARK AWARDS - August 18, 2017 Intercontinental, Singapore

Best Content Team (Gold)

ABS-CBN Digital Media Division (Creating Effective Digital Solutions for the Company, Brands, Fans, and the Country)

Best Event by a Media Owner (Silver)

2016 SKYathon Boracay Beach Run

FILM

FILIPINO ARTS & CINEMA INTERNATIONAL (FACINE) 24TH ANNUAL FILIPINO INTERNATIONAL CINE FESTIVAL - October 22, 2017 Roxie Theater, San Francisco

Gawad Lingap Sining (Art-Nurturing) Award

ABS-CBN Film Restoration

OUTTVGO PEOPLE'S CHOICE AWARDS, VAN-COUVER QUEER FILM FESTIVAL - August 10-20, 2017, Vancouver, Canada

Best Feature

"Baka Bukas" (Samantha Lee)

OUTFEST LOS ANGELES LGBT FILM FESTIVAL - July 6-16, 2017 Ace Theater, Los Angeles, California

Emerging Talent Award

Samantha Lee ("Baka Bukas")

TORINO VISIONS FILM FESTIVAL - June 17-18, 2017 Multisala Cinema Massimo, Turin, Italy

Audience Choice Award

"2 Cool 2 Be 4Gotten"

ASEAN INTERNATIONAL FILM FESTIVAL AND AWARDS (AIIFFA) - May 6, 2017 Kuching, Sarawak, Malaysia

Best Supporting Actor

Ricky Davao ("Dayang Asu")

DUBLIN FILM CRITICS CIRCLE AWARDS - February 16-26, 2017 Audi Dublin International Film Festival, Ireland

Best Director

Lav Diaz ("Ang Babaeng Humayo")

BROADCAST

1ST SOUTHEAST ASIA (SEA) PRIX JEUNESSE FESTIVAL - November 29, 2017 The Peninsula Manila

Best Children's Program (Professional Category Under 7 yrs old)

Team YeY

PLARIDEL EXCELLENCE IN FILIPINO AMERICAN JOURNALISM AWARDS - October 5, 2017 Kalayaan Hall, Philippine Center, San Francisco

Best Community Reporting in Television

Henni Espinosa (Mahalaya Tintiango-co-buales)

Best Feature Story for Television

Jared Bray (Filipino "Designer Daddy" Nephi Garcia)

2017 NEW AMERICA MEDIA (NAM) CALIFORNIA ETHNIC MEDIA AWARDS - September 19, 2017 PG&E Auditorium, San Francisco

Outstanding Coverage of Voter Engagement

Balitang America - 2016 Election Day Newscast/The Fil-Am Vote: 2016 Presidential Election Special (TFC)

SOCIETY OF PUBLISHERS IN ASIA (SOPA) 2017 AWARDS FOR EDITORIAL EXCELLENCE - June 15, 2017 Hong Kong Convention and Exhibit Centre

Excellence in Human Rights Reporting (Award for Excellence)

"War on Drugs: The Unheard Voices" (ABS-CBN Investigative and Research Group)

Excellence in Investigative Reporting (Honorable Mention)

"War on Drugs: The Unheard Voices" (ABS-CBN Investigative and Research Group)

46TH NORTHERN CALIFORNIA AREA EMMY AWARDS - June 3, 2017 SFJAZZ Center, San Francisco

Lifestyle/ Feature Segment Category

Lifestyle Network "LN Tags: Devon Espinosa" (ABS-CBN Global)

Lifestyle Program/Special Category

Lifestyle Network: "Spice to Life: San Francisco-Tim Luym" (ABS-CBN Global)

2017 ASIA-PACIFIC STEVIE AWARDS - June 2, 2017 Tokyo, Japan

Award for Innovation in Consumer Products & Services (Bronze Stevie)

ABS-CBN TVplus' Kapamilya Box Office

38TH ANNUAL TELLY AWARDS - May 2018

General News Category, Bronze

Balitang America 2016 Election Day Newscast (ABS-CBN TFC)

General Lifestyle Category, Bronze

Designing Destiny: Artist Heals through Crystals (ABS-CBN TFC)

General Education Category, Bronze

Adobo Nation SSE: Twilight Zone (ABS-CBN Global)

General-Nature-Wildlife Category, Bronze

Adobo Nation SSE: Twilight Zone (ABS-CBN Global)

General-Motivational for Video/Shows/ Segments Category, Bronze

Bright Spot: Chef Jordan Andino's Mission to Elevate Pinoy Cuisine (ABS-CBN Global)

General-Motivational for Video/Shows/ Segments Category, Bronze

Filipino-American Amputee Races Toward Paralympic Dream (ABS-CBN Global)

NEW YORK FESTIVALS FOR INTERNATIONAL TV PROGRAMS AND FILMS 2017 - April 25, 2017 Las Vegas, USA

Bronze World Medal

"Warmer" (Atom Araullo) - ABS-CBN DocuCentral

CABLEFAX PROGRAM AWARDS 2017 – March 7, 2018 SVA Theatre, Chelsea, New York City

6 Certified Status

Myx TV Channel - Got Your 6 for "My Motto: Veterans Edition"

PUBLISHING

GOURMAND WORLD COOKBOOK AWARDS 2017 – May 27-28, 2017 Yantai, China

Best TV Chef Book Outside Europe

"Philippine Cookery: From Heart to Platter" by Chef Tatung Sarthou (ABS-CBN Publishing)

LOCAL AWARDS

CORPORATE

JOBSTREET'S TOP 10 COMPANIES TO WORK FOR 2017

Included in the Top 10

ABS-CBN

READER'S DIGEST TRUSTED BRANDS 2017 – March 7, 2017 Marco Polo Hotel, Ortigas

Trusted Brand (Platinum)

ABS-CBN

INTERNAL

15TH LOPEZ ACHIEVEMENT AWARDS (LAA) 2017 – October 18, 2017 Studio 10, ABS-CBN

Customer Focus Category

ALKFI – BayaniJuan's Project Implementation of ADB-JFPR Grant Benefiting Resettlement Families in Southville 7, Calauan, Laguna

Operations Management Category

ALKFI – Save the La Mesa Watershed Project of Bantay Kalikasan

Public Responsibility Category

ALKFI – Buhatan River Eco-Adventure Service Cooperative – Bantay Kalikasan

Unsung Hero:

Nurse Loreta Ann Trinidad (Bantay Bata 163)

Business Management Category

ABS-CBN Corporation's Team Ang Probinsyano ("FPJ's Ang Probinsyano – Teleserye Beyond Entertainment")

CSR

SINAG MAKABAGONG PANDAY AWARDS

– November 23, 2017 Claro M. Recto Hall, Polytechnic University of the Philippines

Makabagong Panday Award on Solitude

ABS-CBN Lingkod Kapamilya Foundation, Inc.

BPI SINAG ACCELERATE AWARDS – November 10, 2017

Top 10 Sinag Entrepreneurs

Buhatan River Eco-Adventure Service Cooperative (Bantay Kalikasan)

BUSINESS COMMUNICATIONS

15TH PHILIPPINE QUILL AWARDS – July 5, 2017 Marriott Hotel, Pasay City

Company of the Year

ABS-CBN Corporation (1st Runner Up)

Excellence Award in Communication Management

ABS-CBN News ("Ipanalo ang Pamilyang Pilipino: Championing The Filipino Family in the 2016 Philippine National Elections")

Excellence Award in Internal Communication

ABS-CBN Marketing ("Isang Pamilya Tayo: Unity in the Midst of Change")

Excellence Award in Customer Relations

ABS-CBN's "WOW at SAYA" – Audience Experience

Excellence Award in Communication Skills

ABS-CBN News ("#Halalan2016 Digital Project")

Excellence Award in Corporate Social Responsibility

ABS-CBN Global ("#Vote4ASelfieWorthyPH")

Excellence Award in Social Media Programs

ABS-CBN Global ("#Halalan2016 Social Media Center")

Excellence Award in Marketing, Advertising and Brand Communication

ABS-CBN Integrated Sports ("UAAP Season 78 Women's Volleyball")

Excellence Award in Communications Management/ Customer Relations

ABS-CBN Digital Media Division ("OTWOLISTA.com")

Excellence Award in Writing

ABS-CBN News ("Tales in Tikog Leaves: Weaving Past 'Yolanda' by Patrick Rowell A. Quintos")

Excellence Award in Digital Communications:

ABS-CBN Digital Media Division ("ABS-CBN Sports Hub")

Excellence Award in Special Events:

ABS-CBN Digital Media Division ("One Music Digital Concert")

Excellence Award in Audio/Visual

ABS-CBN News ("ABS-CBN News Digital Videos/ A.N.D. Videos")

Merit Award in Social Media Relations

ABS-CBN Digital Media Division ("Aral ng EDSA")

Merit Award in Marketing, Advertising and Brand Communication

ABS-CBN DTT ("Kapamilya Box Office: Democratizing Access to Movies and Other Premium Content")

Merit Award in Internal Communication

ABS-CBN HROD ("Kuwentuhan with Carlo")

Merit Award in Marketing, Advertising and Brand Communication

ABS-CBN Global ("Kapamilya Reunion")

Merit Award in Social Media Programs

Cinema One ("Cinema One Minute Student Film Competition")

Merit Award in Non-Profit Campaigns

ABS-CBN News ("KSP: Patrol ng Edukasyon" Engelbert Apostol)

Merit Award in Marketing, Advertising and Brand Communication

ABS-CBN News ("DZMM 30: Balita. Public Service. Tatlong Dekada")

Merit Award in Digital Communications

ABS-CBN Corporate Communications ("Kapamilya Hottie: The Search for the Next Kapamilya Fitness Ambassadors")

52ND ANVIL AWARDS – March 10, 2017 Shangri-La Hotel, Makati City

Gawad Jose Carpio: Excellence in Reputation and Brand Building Management

SKY Cable Corporation ("The Silver Sky: Paving the Road to Stronger Bonds and More Meaningful Connections with the Filipino Family")

Gold Anvil

ABS-CBN Global ("Vote4ASelfieWorthyPH Campaign")

Gold Anvil

ABS-CBN TVplus

Gold Anvil

ABS-CBN Digital Media Division (OTWOLISTA.com)

Silver Anvil

ABS-CBN Internal Communications ("Kapamilya Hottie 2016: The Search for the Next Kapamilya Fitness Ambassadors")

Silver Anvil

ABS-CBN Digital Media Division ("Turning Tweets into Cheers: ABS-CBN x MCDO BONFRIES")

Gold Anvil

KidZania Manila ("PR Programs on a Sustained Basis' category for drawing on the strength of role-playing - - how it prepares the children for life and how it helps them see beyond realities in society)

Silver Anvil

KidZania Manila ("PR Programs on a Sustained Basis' category for successfully championing an educational entertainment hub that fosters the children's talents, skills, values, and social responsibility)

FILM

65TH FAMAS AWARDS – December 28, 2017 Philippine Science Center Auditorium, Quezon City

Best Picture

"Barcelona: A Love Untold"

Best Actor

Daniel Padilla ("Barcelona: A Love Untold")

Best Actress

Angelica Panganiban ("The Unmarried Wife")

Best Director

Olivia Lamasan ("Barcelona: A Love Untold")

Best Production Design

Shari Marie Montague ("Barcelona: A Love Untold")

Best Screenplay

Vanessa Valdez ("The Unmarried Wife")

Best Editing

Beng Bendong ("Vince and Kath and James")

Best Sound

Aurel Claro Bilbao ("Everything About Her")

2017 METRO MANILA FILM FESTIVAL (MMFF)**GABI NG PARANGAL** – December 28, 2017 Kia Theatre, Quezon City**Special Jury Prize**

Coco Martin ("Ang Panday")

People's Choice Award

"Gandarrapido: The Revenger Squad"

Fernando Poe Jr. Memorial Award

"Ang Panday"

Children's Choice Award

"Ang Panday"

Best Visual Effects

"Ang Panday"

2017 CINEMA ONE ORIGINALS FILM FESTIVAL

November 19, 2017 Dolphy Theater, ABS-CBN

Best Sound

Mikko Quizon ("Nervous Translation")

Best Music

Vincent de Jesus ("Changing Partners")

Best Editing

Marya Ignacio ("Changing Partners")

Best Production Design

Donald Camon and Julius Somes ("Historiographika Errata")

Best Cinematography

Alex Espartero ("Historiographika Errata")

Best Screenplay

Giancarlo Abrahan ("Paki")

Best Director

Dan Villegas ("Changing Partners") and Giancarlo Abrahan ("Paki")

Best Supporting Actress

Mae Paner ("Si Chedeng at Si Apple")

Best Supporting Actor

Ricky Davao ("Paki")

Best Actress

Agot Isidro ("Changing Partners")

Best Actor

Jojit Lorenzo ("Changing Partners")

Best Ensemble Acting

"Changing Partners"

Best Short Film:

"Sorry For The Inconvenience" (Carl Chavez)

Best Documentary

"Bundok Banahaw, Sacred and Profane" (Dempster Samarista)

Best Picture

"Paki"

Jury Prize

"Historiographika Errata"

Special Mention

"Si Chedeng at Si Apple"

SPECIAL AWARDS**Audience Choice Award**

"Changing Partners"

Champion Bughaw

"Changing Partners"

C1-Minute Vivo Perfect Short Film

"Saludo" by Carlo Canlas

4TH URDUJA HERITAGE FILM AWARDS 2017

October 3, 2017 Sison Auditorium, Pangasinan

Movie of the Year (Romance)

"Barcelona: A Love Untold"

Best Young Actor

Khalil Ramos ("2 Cool 2 Be 4 Gotten")

33RD PMPC STAR AWARDS FOR MOVIES

September 3, 2017 Resorts World Manila

Movie Actor of the Year

Daniel Padilla ("Barcelona: A Love Untold")

Movie Actress of the Year

Wilma Santos ("Everything About Her")

Movie Supporting Actor of the Year

Xian Lim ("Everything About Her")

New Movie Actor of the Year

Joshua Garcia ("Vince and Kath and James")

Movie Loveteam of the Year

Kathryn Bernardo and Daniel Padilla ("Barcelona: A Love Untold")

Movie Musical Scorer of the Year

Carmina Cuya ("Everything About Her")

Darling of the Press

Luis Manzano

35TH LUNA AWARDS FILM ACADEMY OF THE PHILIPPINES (FAP)

August 26, 2017 Resorts World Manila

Awards of Appreciation:

Lav Diaz and Charo Santos

1ST ENTERTAINMENT EDITORS' AWARDS FOR MOVIES (THE EDDYS)

July 9, 2017 Kia Theatre, Quezon City

Best Picture

"Ang Babaeng Humayo"

Best Director

Lav Diaz ("Ang Babaeng Humayo")

Manny Pichel Award

Lav Diaz

Best Actress

Wilma Santos ("Everything About Her")

Best Supporting Actress

Angel Locsin ("Everything About Her")

Best Supporting Actor

John Lloyd Cruz ("Ang Babaeng Humayo")

Best Musical Score

Carmina Cuya ("Everything About Her")

Best Screenplay

Irene Villamor ("Everything About Her")

PAMPELIKULANG SAMAHAN NG MGA DALUBGURO (PASADO) 19TH GAWAD PASADO AWARDS

May 3, 2017 Teresa Yuchengco Auditorium, Yuchengco Building, De La Salle University

Pinakapasadong Pelikula ng Taon

Ang Babaeng Humayo (Cinema One Originals, Sine Olivia Pilipinas)

Hele sa Hiwaga ng Hapis (Star Cinema, Ten17 Productions, Epic media, Sine Olivia Pilipinas)

Pinakapasadong Direktor

Lav Diaz ("Ang Babaeng Humayo")

Pinakapasadong Aktor

Piolo Pascual ("Hele Sa Hiwagang Hapis") Enrique Gil ("Dukot")

Pinakapasadong Aktres

Wilma Santos ("Everything About Her")

Charo Santos-Concio ("Ang Babaeng Humayo")

Pinakapasadong Katuwang na Aktor

Paulo Avelino ("The Unmarried Wife")

Zanjoe Marudo ("The Third Party")

Pinakapasadong Editing

Lav Diaz ("Ang Babaeng Humayo")

Pinakapasadong Disenyong Pamproduksiyon

Popo Diaz (Hele Sa Hiwagang Hapis")

Pinakapasadong Likhang-Bata sa Pagganap

Simon Ezekiel Pineda (Honorio "Onyok" Amaba)

("Super Parental Guardians" at FPJ's Ang Probinsyano)

Pinakapasadong Simbolo sa Kagandahang Asal at Pinakapasadong Aktor sa Teleserye

Rodel Pacheco Nacianceno (Coco Martin)

BROADCAST**THE OUTSTANDING YOUNG MEN (TOYM) PHILIPPINES 2017 (JCI PHILIPPINES)****Journalism & Mass Communication**

Chiara Anne Zambrano

2017 MIGRATION ADVOCACY AND MEDIA (MAM) AWARDS, COMMISSION ON FILIPINOS OVERSEAS (CFO)

December 18, 2017 PICC, Pasay City

Best Regular TV Program Category -**Television Journalism Award**

ABS-CBN Global ("Citizen Pinoy" – USA)

Best in Advertising

ABS-CBN (myREMIT's "Papa's Boy" – Philippines)

2017 ANAK TV AWARDS

December 8, 2017 Soka Gakkai International Philippines, Timog Avenue, Quezon City

Anak TV Makabata Stars 2017

Noli de Castro	Daniel Padilla
Ian Veneracion	Joshua Garcia
Robi Domingo	Anthony Taberna
Liza Soberano	Kathryn Bernardo
Yassi Pressman	Susan Roces
Julia Barretto	Lea Salonga
Bea Alonzo	Pia Wurtzbach
Sylvia Sanchez	

Anak TV Seal

A Love To Last
 Agri Tayo Dito
 Bagong Umaga, Bagong Balita
 Be My Lady
 Ang Probinsyano
 Home Sweetie Home
 Kapamilya Mas Winner Ka (Bacolod)
 Kapamilya Mas Winner Ka (Cebu)
 Kapamilya Mas Winner Ka (Davao)
 Langit Lupa
 Maalala Mo Kaya
 Maayong Buntag Kapamilya (Cebu)
 Maayong Buntag Mindanao
 Mag TV De Aton Este (Zamboanga)
 Mag TV Na, Magnegosyo Ta (Cebu)
 Mag TV Na, Magnegosyo Ta (Davao)
 Mag TV Na Amiga (Bacolod)
 Mag TV Na Atin To (Baguio)
 Nag TV Na Oragon

Magandang Buhay
 Magandang Umaga South Central Mindanao
 Marhay Na Aga Kapamilya
 Matanglawin
 My Dear Heart
 Naimbag nga Morning Kapamilya (Baguio)
 Oyayi
 Salamat Dok
 Salandigan (Bacolod)
 Superbook
 The Greatest Love
 TV Patrol Negros (Bacolod)
 TV Patrol North Central Luzon
 TV Patrol Northern Luzon (Baguio)
 Umagang Kay Ganda
 Wansapanataym
 Your Face Sounds Familiar Kids

Anak TV Top 10 Favorite Household TV Programs
 FPJ's Ang Probinsyano
 TV Patrol
 It's Showtime
 Matanglawin
 La Luna Sangre
 Maalala Mo Kaya

Anak TV Makabata Hall of Fame
 Sharon Cuneta
 Anne Curtis
 Piolo Pascual
 Charo Santos

4TH INDING INDIE SHORT FILM FESTIVAL AWARDS – December 4, 2017 National Press Club of the Philippines

Most Trusted Media Personality
 Ted Failon

Most Trusted Media Personality
 Jing Castañeda

Most Trusted Media Personality
 Winnie Cordero

Most Trusted Program for Livelihood, Media and Arts
 Kabuhayang Swak na Swak

Pinaka-mahusay at Pinaka-pinagkakatiwalaang Programa sa Radyo at Telebisyon
 "Todo Todo Walang Preno" (DZMM Teleradyo)

Most Trusted Personality of the Decade
 Karen Davila

Bayani ng Pinilakang Tabing
 Gina Pareño

Pinaka Huwarang Programa ng Taon
 Umagang Kay Ganda

Pinaka Huwarang Artista ng Taon sa Pilipinas
 Angel Locsin

Huwarang Komedya ng Dekada
 Long Meja

Huwarang Artista ng Kabataan
 James Reid

7TH PEOPLE MANAGEMENT ASSOCIATION OF THE PHILIPPINES (PMAP) MAKATAO AWARDS FOR MEDIA EXCELLENCE – November 29, 2017 Dusit Thani Hotel, Makati

TV Station of the Year
 ABS-CBN

Best TV News Program
 TV Patrol

Best TV Public Affairs Program
 Salamat Dok

Best Public Affairs Program Host for Radio
 Ted Failon (Failon Ngayon)

11TH BRIGHT LEAF AGRICULTURE JOURNALISM AWARDS – November 17, 2017 Fairmont Hotel, Makati

Agriculture Story of the Year
 "Cacao Special" by Karren Montejo, Agri Tayo Dito (ABS-CBN Regional)

Best Agriculture TV Program or Segment
 "Farm Mechanization Special" by Karren Montejo, Agri Tayo Dito (ABS-CBN Regional)

31ST PMPC STAR AWARDS FOR TELEVISION – November 12, 2017 Henry Lee Irwin Theater, Ateneo de Manila University, Quezon City

Best TV Station
 ABS-CBN

Best Primetime Drama Series
 La Luna Sangre

Best Daytime Drama Series
 The Greatest Love

Best Drama Supporting
 Actress Aiko Melendez (Wildflower)

Best Drama Supporting
 Actor Daniel Fernando (Ikaw Lang Ang Iibigin)

Best Child Performer
 Nayomi "Heart" Ramos

Best New Male TV Personality
 Tony Labrusca (La Luna Sangre)

Best Drama Anthology
 Ipaglaban Mo

Best Single Performance by an Actress
 Maricel Soriano (Maalala Mo Kaya: "Baso")

Best Single Performance by an Actor
 John Estrada (Maalala Mo Kaya: "Mansanas at Juice")

Best Gag Show
 Goin' Bulilit

Best Comedy Actor
 Jobert Austria (Banana Sundae)

Best Musical Variety Show
 ASAP

Best Male TV Host
 Vice Ganda (It's Showtime)

Best Game Show Host
 Luis Manzano (Minute To Win It)

Best Educational Program
 Matanglawin

Best Educational Program Host
 Kim Atienza (Matanglawin)

Best Celebrity Talk Show
 Gandang Gabi Vice

Best Celebrity Talk Show Host
 Boy Abunda (Tonight with Boy Abunda)

Best Documentary Special
 Di Ka Pasisiil

Best Horror/Fantasy Program
 Wansapanataym

Best Magazine Show Host
 Korina Sanchez (Rated K)

Best News Program
 TV Patrol

Best Female Newscaster
 Bernadette Sembrano (TV Patrol)

Best Morning Show Host
 Anthony Taberna, Jorge Cariño, Atom Araullo, Amy Perez, Winnie Monsod, Ariel Ureta (Umagang Kay Ganda)

Best Public Affairs Program
 The Bottomline with Boy Abunda

Best Public Affairs Program Host
 Boy Abunda (The Bottomline with Boy Abunda)

Best Talent Search Program Host
 Luis Manzano and Toni Gonzaga (The Voice Teens)

German Moreno Power Tandem
 JoshLia (Josh Garcia and Julia Barretto)

UNIVERSITY OF THE PHILIPPINES COLLEGE OF MASS COMMUNICATION (UPCMC) 1ST GLORY AWARDS – November 11, 2017 UP Bahay ng Alumni, Quezon City

Glory Award for "Television Arts"
 Laurenti Dyogi

Glory Medal of Distinction Awardee (UP Mass Comm Alumni)
 Ging E. Reyes

ANAKTV SINEBATA CHILDREN'S VIDEO FESTIVAL 2017 – November 10, 2017 The Peninsula Manila

Fiction Category (Children 13-17 years old)
 Knowledge Channel ("Salam: Bagong Kaibigan")

Non-Fiction Category (Children under 7 yrs old)
 YeY ("Team YeY")

2017 COMGUILD ACADEME'S CHOICE AWARD – October 1, 2017 Henry Lee Irwin Theater, Ateneo de Manila University

Best Entrepreneurial/Business Show
 My Puhunan

Best Entrepreneurial/Business Show Host
 Karen Davila

Advertisers Friendly Morning Show
 Magandang Buhay

Advertisers Friendly Morning Show Hosts
 Carla Estrada
 Melai Cantiveros-Francisco
 Jolina Magdangal-Escueta

Advertisers Friendly Male Host
 Robi Domingo

Advertisers Friendly Female Host
 Anne Curtis

Male Endorser of the Year
 Coco Martin

Female Endorser of the Year
 Sarah Geronimo

Most Loved Female Teen Endorser
 Liza Soberano

Most Admired Child Endorser
 Simon "Onyok" Pineda

Most Admired Family Endorser
 Legazpi Family

Advertiser's Friendly Network
ABS-CBN

DE LA SALLE ARANETA UNIVERSITY 1ST GAWAD LASALLIANETA – September 19, 2017, Osmeña Hall, De La Salle Araneta University

Most Outstanding Morning Show
Umagang Kay Ganda

Most Outstanding Noontime Show
It's Showtime

Most Outstanding Primetime Show
FPJ's Ang Probinsyano

Most Outstanding Variety Show
ASAP

Most Outstanding Talk Show
Gandang Gabi Vice

Most Outstanding Lead Actress in a TV Series
Angel Locsin (MMK)
Bela Padilla

Most Outstanding TV Personality
Vice Ganda

Most Outstanding Female News Reporter
Doris Bigornia

Endorser
Liza Soberano

Zeal of Lasallian Excellence as Media Communicators
Jodi Sta. Maria
Enchong Dee
Gary Valenciano
Ogie Alcasid

COMGUILD MEDIA AWARDS – September 10, 2017 Henry Lee Irwin Theater, Ateneo de Manila University

Best FM Radio DJ
DJ Cha-Cha (MOR 101.9)

Best Lifestyle Program Host
Bobby Yan

Best News Program of the Year
Bandila

Best Male Field Reporter of the Year
Alvin Elchico

Best Female Field Reporter of the Year
Chiara Zambrano

Most Popular Television Personality of the Year
Atom Araullo

Hall of Fame for the Best AM Radio Anchor
Ted Failon (DZMM)

Hall of Fame for the Best AM Radio Program
Failon Ngayon

27TH SKAL INTERNATIONAL TOURISM PERSONALITY AWARDS – September 7, 2017, New World Makati Hotel

Media Personality of the Year
Laurenti Dyogi

U.P. GAWAD PLARIDEL – August 23, 2017 U.P. Film Center

Honoree
Tina Monzon Palma

25TH KBP GOLDEN DOVE AWARDS – May 16, 2017 Star Theatre, Star City

Best TV Station Manila
ABS-CBN 2

Best TV Variety Program
ASAP

Best TV Drama Program
The Greatest Love

Best TV Comedy Program
Home Sweetie Home

Best TV Public Affairs Program
Tapatan Ni Tunying ("Trono")

Best TV Children Program
Team YeY ("Sound Check")

Best TV Science and Technology Program
Matanglawin

Best TV Station Promotional Material
Isang Pamilya Tayo Ngayong Pasko

Best TV PSA
FPJ's Ang Probinsyano Ligtas Tips

Best TV Actor for Drama Program
Coco Martin

Best TV Actress for Drama Program
Sylvia Sanchez

Best TV Actor for Comedy Program
Bayani Agbayani ("Funny Ka Pare Ko")

Best TV Actress for Comedy Program
Angelica Panganiban ("Banana Sundae")

Best TV Public Service Program Host
Karen Davila ("My Puhunan")

Best TV Public Affairs Program Host
Atom Araullo ("Red Alert")

Best Radio Newscast
Radyo Patrol Balita Alas Siyete (DZMM)

Best Radio Public Affairs Program
Pasada Sais Trenta (DZMM)

Best Radio Sports Program
Fastbreak (DZMM)

Best Public Service Program
Radyo Negosyo (DZMM)

Best Radio Station Promotional Material
Dr. Love "Hugot" (DZMM)

Best Field Reporter
Zhander Cayabyab

Best TV Station – Provincial
Channel 2 Cagayan de Oro

Best TV Newscast – Provincial
TV Patrol Central Mindanao Channel 5 Cotabato

Best TV Public Affairs Program – Provincial
Derecho (TV10 Iloilo)

Best Radio Newscast – Provincial
Radyo Patrol Balita Alas Dose" (DYAB)

MINDANAO STATE UNIVERSITY (MSU) 16TH KABANTUGAN AWARDS – May 13, 2017 Mindanao State University, General Santos

NATIONAL

Best Male TV News Anchor
Ted Failon

Best Female TV News Anchor
Karen Davila

Best TV Family Oriented Show
The Greatest Love

Best TV Investigative Program
SOCO

Best TV Morning Show
Magandang Buhay

Best TV Game Show
Minute to Win it

Best Prime Time TV Show
Ang Probinsyano

Best TV Male Child Wonder
Awra Briguela

Best TV Female Child Wonder
Xia Vigor

Best Gay TV Personality
Vice Ganda

LOCAL

Best Male FM Deejay
Justine B (MOR)

Best Female Deejay
DJ Bettina (MOR)

Best Female TV News Anchor
Chai Tabunaway

Most Popular Male TV Personality
Joey C

Most Popular Female TV Personality
Bettina Cabacos

Best Male TV Field Reporter
Jay Dayupay

Best Female TV Field Reporter
Chai Tabunaway

UNIVERSITY OF THE PHILIPPINES LOS BAÑOS (UPLB) GANDINGAN AWARDS – April 29 2017 DL Umali Hall, UP Los Banos, Laguna

Best Development-Oriented AM Station
DZMM Radyo Patrol 630

Most Development-Oriented AM Program
Failon Ngayon sa DZMM

Most Development-Oriented Radio Drama
Maalaala Mo Kaya sa DZMM (Bandana Episode)

Best AM Program Host
Ted Failon

Best Public Service Program Host
Atom Araullo

Gandingan ng Kabuhayan
Karen Davila

Best Talk Show Host
Boy Abunda (The Bottomline)

Best Development-Oriented Morning Show
Umagang Kay Ganda

Most Development-Oriented Environment Program
Matanglawin

Most Development-Oriented Educational Program
Matanglawin

Most Development-Oriented Livelihood Program
My Puhunan

Most Development-Oriented Talk Show
The Bottomline

Most Development-Oriented Drama Program
Maalaala Mo Kaya

Most Development-Oriented Gender Sensitive Program
Maalaala Mo Kaya

Most Development-Oriented Children's Program
Team YeY (ABS-CBN TV Plus original production)

Best Children's Program Host
Sam Shoaf, AJ Urquia, Hannah Vito, Luke Alford, Mitch Naco, Raven Cajuguiran

Most Development-Oriented Educational TV Program
MathDali (Knowledge Channel)

Most Development-Oriented Musical Program
ASAP

Most Development-Oriented Morning Show
Naimbag Nga Morning, Kapamilya (ABS-CBN Baguio)

Best Morning Show Hosts
Micaella Ilaos, Dorothy Clasara (ABS-CBN Baguio)

Gandingan ng Kabataan Award Kurt Soberano, Charmaine Deatras, Carmela Arcolas-Gamboa, Agnes Chang (ABS-CBN Bacolod)

Gandingan ng Kabuhayan Award Kurt Soberano, Charmaine Deatras, Carmela Arcolas-Gamboa, Agnes Chang (ABS-CBN Bacolod)

Most Development-Oriented Livelihood Program
Mag-TV Na, Amiga (ABS-CBN Bacolod)

Most Development-Oriented Magazine Program
Mag-TV Na, Mag Negosyo 'Ta (ABS-CBN Davao)

Best Magazine Program Hosts
Onnie Alfaro, Benjamin "Lady Bam" Petilos, Jr. (ABS-CBN Davao Mag-TV Na, Mag Negosyo 'Ta)

Most Development-Oriented Educational Program
Mag-TV Na, Asenso 'Ta (ABS-CBN CDO)

Gandingan ng Edukasyon
Margaret Velasquez (ABS-CBN Davao)

Most Development-Oriented News Story
The School of White Kulamani (ABS-CBN Northern Mindanao)

Most Development-Oriented Youth Program
Arangkada (ABS-CBN Northern Mindanao)

Best Field Reporter
PJ Dela Pena (ABS-CBN Northern Mindanao)

Most Development-Oriented News Program
TV Patrol Southern Tagalog

Best News Anchor Val Balita (TV Patrol Southern Tagalog)

Most Development-Oriented TV Plug
Tuition (ABS-CBN Batangas)

Most Development-Oriented News Article
"Teachers Give Shelter to Students from Remote Villages in La Union"

Most Development-Oriented Online Feature Article

"Giving Back: Former Dishwasher Maid Now Bring Hope to Poor Kids"

Best Photography/Photo Story
"Hope in Education: From K to 10, Now Two More Years"

BATAAN PENINSULA STATE UNIVERSITY (BPSU) 5TH KAGITINGAN AWARDS FOR TELEVISION

- April 7, 2017 Plaza Mayor de Balanga, Balanga, Bataan

Pinakamagiting na Drama Series
Ang Probinsyano

Pinakamagiting na Drama Anthology
MMK: Courageous Catie Story

Pinakamagiting na Talk Show
The Bottomline with Boy Abunda

Pinakamagiting na Personalidad ng Drama Series
Coco Martin

Pinakamagiting na Personalidad ng Drama Anthology
Shaina Magdayao

Pinakamagiting na Personalidad ng Talk Show
Boy Abunda

8TH NORTHWEST SAMAR STATE UNIVERSITY STUDENTS' CHOICE AWARDS FOR RADIO AND TELEVISION (NSCART) - March 3, 2017 Socio Cultural Center, Northwest Samar State University (NwSSU) Calbayog City, Calbayog

Best Educational Program
Matanglawin

Best Talk Show
Gandang Gabi Vice

Best Showbiz Oriented Program
Tonight With Boy Abunda

Best Daytime Drama Series
Be My Lady

Best Noontime Show
It's Showtime

Best Primetime Teleserye
FPJ's Ang Probinsyano

Best Male Child Star
Simon Pineda

Best Actor in Primetime Teleserye
Coco Martin

Best Actress in Primetime Teleserye
Liza Soberano

Best Supporting Actor in Primetime Teleserye
Arjo Atayde

Best Supporting Actress in Primetime Teleserye
Sue Ramirez

Best Drama Anthology
Maalala Mo Kaya

Best Reality Show
Pinoy Big Brother Lucky Season 7

Best Business Oriented Program
My Puhunan

Circle of Excellence
ASAP 20

LYCEUM OF THE PHILIPPINES UNIVERSITY (LPU) UMALOHOKJUAN AWARDS 2017 - March 2, 2017

Jose P. Laurel Hall, Lyceum of the Philippines University, Manila

Best Male AM Radio Personality
Noli De Castro

Best Female AM Radio Personality
Karen Davila

Female TV Host of the Year
Anne Curtis

Public Service for TV of the Year
Failon Ngayon

News and Current Affairs for TV Program of the Year
TV Patrol

TV News Anchor of the Year
Atom Araullo

TV Director of the Year
Dan Villegas

Television Actress of the Year
Liza Soberano

Television Actor of the Year
Coco Martin

CENTRAL LUZON PARAGALA MEDIA AWARDS - February 18, 2017 Holy Angel University, Pampanga

Best National TV Station
ABS-CBN

Best Male Field Reporter
Atom Araullo

Best Female News Anchor
Karen Davila

Merit Award for a Cultural Show
Bida Kapampangan

Best Teleserye
FPJ's Ang Probinsyano

Best Musical Variety Show
ASAP

Best Game Show
Family Feud

Best Television Actor
Coco Martin

Best Television Actress
Liza Soberano

Female Personality of the Year
Anne Curtis

Outstanding TV Station
ABS-CBN

Best Prime Time Series
Ang Probinsiyano

Best Drama Anthology Series
Maalaala Mo Kaya

Best Variety Show
It's Showtime

Best Morning Show
Umagang Kay Ganda

Best Daytime Series
Greatest Love

Best Medical Program
Salamat Dok

Best Comedian
Vice Ganda

Most Trusted News Program
TV Patrol

Most Trusted Field Reporter
Jeff Canoy

3RD EASTERN VISAYAS STATE UNIVERSITY STUDENTS' CHOICE MASS MEDIA AWARDS –
February 8, 2017 EVSU-Ormoc City Campus

Most Outstanding TV Station
ABS-CBN Corp.

Most Trusted News Program
TV Patrol

Most Trusted Field Reporter Award
Jeff Canoy (Red Alert)

Best Morning Show
Umagang Kay Ganda

Best Medical Program
Salamat Dok

Best Primetimes Series
FPJ's Ang Probinsyano

Best Variety Show
It's Showtime

Best Drama Anthology
Maalala Mo Kaya

Best Daytime Series
The Greatest Love

Best Comedian
Vice Ganda

BROADCAST & FILM

7TH EDUKCIRCLE AWARDS – September 9, 2017
September 23, 2017 September 30, 2017 October 7,
2017 AFP Theater UP Theater

Best Environmental Show Host
Gina Lopez

Best Female Variety Show Host
Anne Curtis

Most Influential Male Concert Performers of the Year
Gary Valenciano

Best Male Talent Show Host
Billy Crawford

Best Game Show Host
Luis Manzano

Best Variety Show Host
Robi Domingo

Best Female Talent Show Host
Toni Gonzaga

Best Entertainment Talk Show
Magandang Buhay

Best Child TV Artist
Onyok Pineda
Justine James Quilantang

Best Supporting Actor – TV Series
Arjo Atayde

Best Supporting Actress – TV Series
Dimples Romana

Best Actress – TV Series
Sylvia Sanchez

Best Actor – Single Performance
Piolo Pascual

Best Actress – Single Performance
Angel Locsin

Male Music Artist of the Year
Iñigo Pascual

Female Music Artist of the Year
Yeng Constantino

Best Novelty Song Artist of the Year
Maymay Entrata

Most Outstanding Teen Artist of the Year
Darren Espanto

Most Influential Love Team of the Year
Kathryn Bernardo and Daniel Padilla

Five Most Influential Male Celebrity Endorsers of the Year
Coco Martin
Daniel Padilla
James Reid
Enrique Gil

Five Most Influential Female Celebrity Endorsers of the Year
Kathryn Bernardo
Liza Soberano

Most Influential Female Concert Performers of the Year
Biritt Queens (Jona, Angline, Morrisette and Klarisse)

Five Most Influential Film Actors of the Year
Coco Martin
Vice Ganda
Daniel Padilla
Enrique Gil

Five Most Influential Film Actresses of the Year
Vilma Santos
Kathryn Bernardo
Liza Soberano
Angelica Panganiban

Hall of Famer (Comedy)
Vice Ganda

Hall of Famer (Advertising)
Sarah Geronimo

Lifetime Achievement Award
Sharon Cuneta

15TH GAWAD TANGLAW AWARDS – April 25,
2017 Tanghalang Haribon, Insular Life Building,
Filinvest Corporate City, Alabang, Muntinlupa

FILM (PELIKULA)

Best Films
Ang Babaing Humayo
Hele sa Hiwagang Hapis

Best Director
Lav Diaz

Best Actress
Charo Santos (Ang Babaing Humayo)

Best Supporting Actress
Susan Africa – Hele Sa Hiwagang Hapis

Best Supporting Actor
Xian Lim – Everything About Her

Best Cinematography
Larry Manda – Hele Sa Hiwagang Hapis

Best Musical Scoring
Jesse Lucas – Unmarried Wife

TELEVISION (TELEBISYON)

TV Station of the Year
ABS-CBN 2

Best Drama Anthology
Maalala Mo Kaya

Best TV Series
The Greatest Love

Best Variety Show
ASAP

Best Reality/Talent Show
The Voice Kids (Season 3)

Best Talk Show
Tonight With Boy Abunda

Best Morning Program
Magandang Buhay

Best Game Show
Minute to Win It

Best Children's Program
Oyayi

Best Comedy Show
Funny Ka, Pare Ko (CineMo)

Best Educational Program
Green Living (ANC)

Best Business Program
On the Money (ANC) and Business Nightly (ANC)

Best Lifestyle Program
Executive Class and Cityscape (ANC)

Best Sports Program
Hardball (ANC)

Best Public Affairs Program
Beyond Politics (ANC)

Best Documentary Program
Mukha (ANC)

Best News Program Anchor (Male)
Ted Failon

Best Morning Show Host (Male)
Jorge Cariño and Atom Araullo

Best Performance by an Actor (TV Series)
Coco Martin (Ang Probinsyano)

Best Performance by an Actress (TV Series)
Sylvia Sanchez (Greatest Love)

Best Performance by an Actor (Single Performance)
Albie Casiño (Maalala Mo Kaya – "Picture")

SPECIAL AWARDS

Presidential Jury Award for Best Film Performances
John Lloyd Cruz (Honor Thy Father, Hele sa Hiwagang Hapis at Ang Babaing Humayo)
Piolo Pascual (Hele sa Hiwagang Hapis, Dekada 70)
Vilma Santos (Extra, Dekada 70, In My Life, Everything About Her, The Healing)

TRINITY UNIVERSITY OF ASIA PHILIPPINE STALLION MEDIA AWARDS – April 22, 2017 Trinity Theater, Trinity University of Asia, E. Rodriguez, Quezon City

TELEVISION

Best Television Station
ABS-CBN

Best Primetime Show
FPJ's Ang Probinsyano

Best Variety Show
ASAP

Best News Program
TV Patrol

Best Noontime Show
It's Showtime

Best Morning Show
Magandang Buhay

Best Educational Program
Matanglawin

Best Male News Anchor
Ted Failon

Best Talk Show Host
Vice Ganda

Best Male TV Personality
Ian Veneracion

RADIO

Best Female AM Broadcast Journalist
Karen Davila

FILM

Best Film Actress
Julia Barretto (Vince and Kat and James)

Best Child Film Actor
Awra Briguela (Super Parental Guidance)

CITATION

Citation for Best Public Affairs Program Host
Boy Abunda

Citation for Youth Character Model of the Year
Coco Martin

GUILD OF EDUCATORS, MENTORS AND STUDENTS (GEMS) HIYAS NG SINING AWARDS –
March 1, 2017 Laguna BelAir Science School, Santa Rosa City, Laguna

TV Station of the Year
ABS-CBN

Radio Station of the Year
DZMM

Best Radio Program (AM Station)
DZMM

Best Male Radio Broadcaster (Opinion)
Julius Babao ("Magandang Morning")

Best Female Radio Broadcaster (Opinion)
Zen Hernandez ("Magandang Morning")

Best Male Radio Broadcast (Entertainment)
Ahwel Paz (Mismo)

Best TV Program
Maala-Ala Mo Kaya

Best TV Program
ASAP

Best TV Program Host
Boy Abunda ("The Bottomline")

Best TV Program Host
Atom Araullo ("Red Alert")

Best TV Series
FPJ's Ang Probinsyano

Best Actor (TV Series)
Arjo Atayde ("FPJ's Ang Probinsyano")

Best Actress
Sylvia Sanchez ("The Greatest Love")

Best Actor (Single Performance)
Zanjoe Marudo (MMK – "Anino")

Best Actress (Single Performance)
Coleen Garcia (MMK – "Kadena")

Natataning Hiyas ng Sining sa Telebisyon
Coco Martin

Best Film (Mainstream)
Everything About Her (Star Cinema)

Best Film Director (Mainstream)
Joyce Bernal ("Everything About Her")

Best Supporting Actor
Xian Lim ("Everything About Her")

Best Actress
Wilma Santos ("Everything About Her")

YOUNG EDUCATORS' CONVERGENCE AT SOCCSKSARGEN (YECS) 3RD ARAL-PARANGAL AWARDS – January 21, 2017 Pacman Beach Complex, Maasim, Sarangani, General Santos

Best TV Station
ABS-CBN

Best TV Primetime Drama Series
FPJ's Ang Probinsyano

Best TV Drama Anthology
MMK

Best TV Variety Show
It's Showtime

Best TV News Program
TV Patrol World

Best Educational TV Program
Matanglawin

Best TV Program Host
Gus Abelgas

Best TV Public Affairs Host
Boy Abunda

Best TV Game Show Host
Luis Manzano

Best Child Performer
Aura

Best Comedy Actress
Pokwang

Best Drama Actor
Coco Martin

Best Drama Actress
Liza Soberano

Best Female TV Host
Anne Curtis

Best Male TV Host
Vice Ganda

Movie of the Year
A Second Chance

Movie Actor of the Year
John Lloyd Cruz

Movie Actress of the Year
Bea Alonzo

BROADCAST & MUSIC

39TH CATHOLIC MASS MEDIA AWARDS (CMTA)
– October 25, 2017 Star Theater, Star City, CCP Complex, Sotto St., Pasay City

Best News Commentary
Failon Ngayon sa DZMM

Best Secular Song
Ikang Ang Sunshine Ko

Best Comedy Program

Home Sweetie Home

Best Religious Program
Pluma (Couples for Christ Global Mission Foundation, Inc.)

Best Drama Series Program
The Greatest Love

Best Entertainment Show
ASAP

Best Station ID
ABS-CBN Palawan Christmas Station ID 2016

Best Music Video
"Together We Thrive" by Piolo Pascual

Best Inspirational Song
"Together We Thrive" by Piolo Pascual

Best Children & Youth Program
Oyayi

Best Adult Educational Cultural Program
Green Living (ANC)

Best TV Ad (Public Service)
Halalan Prayer

PUSH AWARDS – October 15, 2017 ASAP Chillout

Push Male Celebrity
Daniel Padilla

Push Group/Tandem
MayWard

Push Newcomer
Edward Barber

Push Sports Personality
Alyssa Valdez

Push Radio Personality
DJ Jhai Ho

Push Adober Personality
Kristol Fulgar

Push Music Personality
Sarah Geronimo

Push Female Celebrity
Liza Soberano

Push Male TV Performance of the Year
Coco Martin (Ang Probinsyano)

Push Female TV Performance of the Year
Liza Soberano (Dolce Amore)

Push Male Movie Performance of the Year
Daniel Padilla ("Barcelona: A Love Untold")

Push Female Movie Performance of the Year
Liza Soberano ("My Ex and Whys")

Push Celebrity Host of the Year
Karla Estrada

Push Song Cover of the Year
Morissette Amon ("Stone Cold")

Push Dance Cover
Yassi and Issa Pressman ("Shape of You")

Celebrity Traveler of the Year Award
#TravelGoals
Anne Curtis

Celebrity Foodie of the Year
#FoodGoals
Karla Estrada

Celebrity Fitness of the Year
#FitnessGoals
Kim Chiu

Celebrity Fashionista of the Year
#OOTDGoals
Elisse Joson

Celebrity Family of the Year #FamilyGoals
Karla Estrada

Celebrity Baby of the Year #BabyGoals
Seve Soriano

Push Ultimate Fan Award
MayWard

**LYCEUM OF THE PHILIPPINES (LPU) BATANGAS
2ND GOLDEN LAUREL MEDIA AWARDS** – May 9,
2017 Freedom Hall of the SHL Building, Lyceum of
the Philippines University Batangas, Capitol Site,
Batangas City

Best TV Network
ABS-CBN

Best Morning Show
Umagang kay Ganda

Best Noontime Show
It's Showtime

Best News Program
TV Patrol

Best Male News Anchor
Noli De Castro

Best Female News Anchor
Bernadette Sembrano

Best Sunday Variety Show
ASAP

Best Magazine Show
Rated K

Best Educational Program
Matanglawin

Best Comedy Show
Banana Sundae

Best Primetime Series
FPJ's Ang Probinsyano

Best TV Actor
Coco Martin

Best TV Actress
Bea Alonzo

Most Popular Loveteam
LIZQUEN

Best Public Affairs Program
The Bottomline

Most Influential Social Media Personality
Liza Soberano

Best Talk Show
Gandang Gabi Vice

Best Talk Show Host
Vice Ganda

Best Female Singer
Yeng Constantino

Best Male Singer
Darren Espanto

BROADCAST, FILM & MUSIC

3RD LIONHEARTV RAWR AWARDS – November
18, 2017 Chaos Manila, City of Dreams Manila

Bibo Awards
Xia Vigor (Langit Lupa)

Ultimate Bida Award
Maja Salvador (Wildflower)

Ultimate Kontrabida Award
Aiko Melendez (Wildflower)

Beshie ng Tاون
Maris Racal ("Vince and Kath and James," Star
Cinema)

The Ultimate Comeback
Jake Zyrus

Movie of the Year
"Can't Help Falling In Love" (Star Cinema)

Teleserye of the Year
Wildflower

Hugot Song of the Year
"Two Less Lonely People" (KZ Tandingan,
Kita-Kita)

Pak na Pak na Comedian
Vice Ganda ("The Super Parental Guardians")

Love Team of the Year
MayWard (Maymay Entrata and Edward
Barber)

Actor of the Year
Coco Martin (FPJ's Ang Probinsyano)

Actress of the Year
Maja Salvador (Wildflower)

Favorite Performer of the Year
Darren Espanto

Favorite TV Host
Karla Estrada (Magandang Buhay)

Breakthrough Artist of the Year
Maymay Entrata

Favorite Group
BoybandPH

Fan Club of the Year
KathNiel

TV Station of the Year
ABS-CBN

Magnanimous Lion of the Year
Sarah Geronimo

Royal Lion Award
Coco Martin

Blogger-Friendly Group
ABS-CBN Corporate Communications

Pak na Pak na Comedian
Vice Ganda

Trending Show of the Year
It's Showtime

**UNIVERSITY OF PERPETUAL HELP SYSTEM
DALTA (UPHSD) ALTA MEDIA ICON AWARDS** –
October 6, 2017, Ernesto Palanca Crisostomo Hall,
University of Perpetual Help System Dalta-Las
Piñas

Best TV Documentary Program
SOCO

Best TV News Program
TV Patrol

Best Morning Show
Umagang Kay Ganda

Best TV Talk Show
The Bottomline with Boy Abunda

Best Sports Program
The Score

Best Male TV News Personality
Julius Babao (Bandila)

Best Female TV News Personality
Bernadette Sembrano (TV Patrol)

Best Morning Show Host
Amy Perez (Umagang Kay Ganda)

Best Educational Program Host
Kim Atienza (Matanglawin)

Best TV News Talk Show Host
Anthony Taberna (Tapatan ni Tunying)

Best Sports Program Host
TJ Manotoc (The Score)

Best AM Radio Station
DZMM Radyo Patrol 630

Best AM News Program
Dos Por Dos (DZMM Radyo Patrol)

Best Male AM Radio Personality
Anthony Taberna (Dos Por Dos)

Best FM Radio Station
MOR 101.9

Best FM Radio Program
Dear MOR 101.9

Best Female FM Radio Personality
DJ CHA CHA (MOR 101.9)

Best TV Public Service Program
Ipaglaban Mo

Best Noontime Show
It's Showtime

Best Musical Variety Show
ASAP

Best Youth-Oriented Program
Wansapanataym

Best TV Showbiz-Oriented Talk Show Program
Magandang Buhay

Best TV Showbiz-Oriented Talk Show Host
Karla Estrada (Magandang Buhay)

Best Daytime Drama Series
Greatest Love

Best Drama Anthology
Maalala Mo Kaya

Best Game Show
Minute To Win It

Best Game Show Host
Luis Manzano (Kapamilya Deal or No Deal)

Best Reality/Talent Competition
The Voice Kids

Best Reality/Talent Show Host
Robi Domingo (The Voice Kids)

Best Variety Show Host
Billy Crawford (It's Showtime)

Best Comedy Actress for TV
Angelica Panganiban (Banana Sundae)

Best Drama Actor for TV
Coco Martin (Ang Probinsyano)

Best Drama Actress for TV
Jodi Sta. Maria (Pangako Sayo)

Best Child Actor for TV
McNeal Briguella (Ang Probinsyano)

Best Child Actress for TV
Xia Vigor (Langit Lupa)

Best Love Team
LizQuen

Most Influential Male TV Personality
Ian Veneracion

Most Influential Female TV Personality
Anne Curtis

Iconic Media Personality for Film and

Broadcast
Susan Roces

Iconic Media Personality for Music

Rey Valera

Movie of the Year

"Barcelona: A Love Untold"

Best Actor for Film

Daniel Padilla ("Barcelona: A Love Untold")

Best Actress for Film

Kathryn Bernardo ("Barcelona: A Love Untold")

Best Child Performer for Film

Simon Pineda ("Super Parental Guardians")

Song of the Year

"Dahil Sa'yo" (Inigo Pascual)

Best Male Recording Artist

Darren Espanto ("7 Minutes")

Best Female Recording Artist

Jonalyn Viray ("Maghihintay Ako")

Best Educational Program

Kabuhayang Swak na Swak

48TH GUILLERMO MENDOZA MEMORIAL SCHOLARSHIP FOUNDATION BOX OFFICE ENTERTAINMENT AWARDS – May 14, 2017 Henry Lee Irwin Theater, Ateneo de Manila University, Quezon City

Phenomenal Box Office Star

Vice Ganda and Coco Martin ("The Super Parental Guardians")

Box Office King

Daniel Padilla ("Barcelona: A Love Untold")

Box Office Queen

Kathryn Bernardo ("Barcelona: A Love Untold")

Film Actor of the Year

Dingdong Dantes ("The Unmarried Wife")

Film Actress of the Year

Vilma Santos ("Everything About Her")

TV Actor of the Year

Jericho Rosales ("Magpahanggang Wakas")

TV Actress of the Year

Kim Chiu ("The Story of Us")

Prince of Philippine Television

James Reid ("Till I Met You")

Princess of Philippine Television

Nadine Lustre ("Till I Met You")

Comedy Actress of the Year

Angelica Panganiban

TV Supporting Actor of the Year

Arjo Atayde (FPJ's Ang Probinsyano)

TV Supporting Actress of the Year

Susan Roces (FPJ's Ang Probinsyano)

Most Popular Love Team of the Year

Enrique Gil and Liza Soberano

Most Promising Love Team of the Year

McCoy de Leon and Elisse Joson

Most Promising Movie Actor of the Year

Joshua Garcia (Vince and Kath and James)

Most Promising Movie Actress of the Year

Julia Barretto (Vince and Kath and James)

Most Promising TV Actor of the Year

Joseph Marco (Pasiñon de Amor)

Most Promising TV Actress of the Year

Yassi Pressman (FPJ's Ang Probinsyano)

Breakthrough Performance by an Actor in a Single Program

Coco Martin (FPJ's Ang Probinsyano)

Male Concert Performers of the Year

Martin Nievera and Erik Santos ("Royals")

Female Concert Performers of the Year

Angeline Quinto ("Royals")

Female Recording Artist of the Year

Sarah Geronimo ("The Great Unknown")

Most Promising Male Singer/Performer of the Year

Bailey May ("Bailey")

Most Promising Female Singer/Performer of the Year

Ylona Garcia ("My Name is Ylona Garcia")

Most Popular Recording/Performing Group

#Hashtags (#Hashtags)

Breakthrough Child Star of Movies & TV

McNeal "Awra" Briguela

Most Popular Male Child Performer

Simon "Onyok" Pineda

Most Popular Female Child Performer

Xia Vigor

All-Time Favorite Actor

Ian Veneracion ("The Achy Breaky Hearts," "Pangako Sa'yo")

All-Time Favorite Actress

Jodi Sta. Maria ("The Achy Breaky Hearts," "Pangako Sa'yo")

Most Popular Film Producer

Star Cinema

Most Popular Film Director

Joyce Bernal (The Super Parental Guardians)

Most Popular Screenwriter

Olivia Lamasan and Carmi Raymond (Barcelona: A Love Untold)

Most Popular TV Program Primetime Drama

FPJ's Ang Probinsyano

Most Popular TV Program Daytime Drama

The Greatest Love

Most Popular TV Program-Talent (Search/Reality/Talk/Game)

The Voice Kids Season 3

Most Popular TV Program (Musical Variety/Noontime/Primetime)

ASAP

Male TV Host of the Year

Luis Manzano

Female TV Host of the Year

Toni Gonzaga-Soriano

SPECIAL AWARDS**Bert Marcelo Lifetime Achievement Award**

Ogie Alcasid

Global Achievement by a Filipino Artist

Lav Diaz (Ang Babaeng Humayo and Hele sa Hiwagang Hapis), Venice Golden Lion winner, Berlin Silver Bear Alfred Bauer Prizewinner, Asian Film Awards Best Director and Best Screenplay nominee.

Charo Santos-Concio (Ang Babaeng Humayo), Asian Film Awards Best Actress nominee

Iza Calzado (Bliss), Osaka Yakushi Pearl Award for Best Performer winner.

MUSIC**2017 HIMIG HANDOG 2017** – November 26, 2017 ASAP Stage**Best Song**

"Titibo Tibo" (Maira dela Torre)
Composer: Libertine Amistoso

2nd Best Song

"Sampu" (Jona)
Composer: Raizo Chabeldin and Biv de Vera

3rd Best Song

"Extensyon" (Inigo Pascual feat. Aikee)
Composer: Michael "Aikee" Aplacador

4th Best Song

"Wow Na Feelings" (Janella Salvador)
Composer: Karlo Zabala

5th Best Song

"Tanghaling Tapat" (Unit 406)
Composer: Gabriel Tagadad

SPECIAL AWARDS**MOR's Choice**

"Tayo Na Lang Kasi" (Kyla and Jason Dy)

Star Music Listeners Choice

"The Labo Song" (Kaye Cal)

One Music PH's Choice for Favorite Interpreter

"Tayo Na Lang Kasi"

TFC's Global Choice for Favorite Song

"Wow Na Feelings"

MYX Choice for Best Music Video

"Tayo Na Lang Kasi" (video produced by Meridian International College)

30TH AWIT AWARDS – November 26, 2017 Kia Theatre, Quezon City**Best Performance by a New Female**

Recording Artist
Win The Fight" – Ylona Garcia

Best Performance by a New Male Recording

Artist

"Defenseless" – Zion Aquino

Best Performance by a Child/Children

"This Little Child" – Krystal Brimmer

Song of the Year

"Dahil Sa'yo" – Inigo Pascual

Best Collaboration

"Monumento" – Kyla & Kris Lawrence

Best Performance by a Group Recording Artist

"Dalawang Letra" – Itchyworms

Best Ballad Recording

"Ever My Only Love" – Zion Aquino

Best Pop Recording

"O Pag-Ibig" – Ylona Garcia & Bailey May

Best Rap/Hiphop Recording

"Industriya" – Gloc-9 feat. KZ Tandingan

Best R&B Recording

"Really Over You" – Zion Aquino

Best Engineered Recording

"Reyna ng Puso Ko" – Dante Tañedo

Most Downloaded Artist

Juris Fernandez

Most Downloaded Song

"Forevermore" – Juris Fernandez

Favorite Collaboration

"I'll Be There" – Jed Madela and Darren Espanto

Favorite Song

"Alam" – Darren Espanto

Favorite Record/Single

Darren Espanto

Favorite Album

"Be With Me" – Darren Espanto

Favorite Male Artist

Darren Espanto

Favorite Female Artist

Vina Morales

MOR PINOY MUSIC AWARDS 2017 – August 5, 2017 Kia Theatre, Quezon City
Album of the Year

"Be With Me" by Darren Espanto

Song of the Year

"Maghihintay Ako" by Jona

Female Artist of the Year

Ylona Garcia

Male Artist of the Year

Michael Pangilinan

Best Collaboration of the Year

"Baliw" by Maymay Entrata and Edward Barber

OPM Lifetime Achievement Awardee

Martin Nievera

Kantamercial of the Year

Ritemed

OPM Revival of the Year

"Give Me A Chance" by Kaye Cal

Teleserye Hit of the Year

"Wag Ka Nang Umiyak" ("Ang Probinsyano")

Regional Song of the Year

"My Morena Girl" by Hey Joe Show

Best New Artist

Iñigo Pascual

LSS Hit of the Year

"O Pag-ibig" by Bailey May and Ylona Garcia

2017 MYX MUSIC AWARDS – March 16, 2017 Kia Theatre, Quezon City
Favorite Group

The Juans

Favorite Collaboration

"The Great Unknown" by Sarah Geronimo and Hale

Favorite International Video

"Closer" by The Chainsmokers

Favorite Urban Video

"Hoy" by Gloc 9

Favorite Guest Appearance in a Music Video

Nash Aguas ("Pakipot Suplado" by Alexa Ilacad)

Favorite MYX Celebrity VJ

Elmo Magalona

Favorite Rock Video

"Videoke Queen" by Rico Blanco

Favorite Mellow Video

"Di Ka Man Lang Nagpaalam" by JK Labajo

Favorite Remake

"Paraan" by Sharlene San Pedro

Favorite Song

"Tala" by Sarah Geronimo

Favorite Media Soundtrack

"This Time" by James Reid and Nadine Lustre

Favorite New Artist

Ylona Garcia

Favorite Female Artist

Nadine Lustre

Favorite Male Artist

Darren Espanto

MYX Magda Awardee

Viva Entertainment Head Vicente del Rosario, Jr.

Favorite Artist

Darren Espanto

Favorite Music Video

"Tala" by Sarah Geronimo

Best Music Video

"Hoy" by Gloc 9

KIDZANIA
27TH SKAL INTERNATIONAL TOURISM

PERSONALITY AWARDS – September 7, 2017, New World Makati Hotel

Family Entertainment Category

Rosario Bartolome (KidZania)

15TH PHILIPPINE QUILL AWARDS – July 5,

2017 Marriott Hotel, Pasay City

Merit Award in Communications Campaign

KidZania Manila ("KidZania Manila: A Play City Where Kids Learn To Build A Better World")

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In Memoriam

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Carmelo Saliendra, a true Kapamilya since 1992, had been a significant part of ABS-CBN's Annual Report since its first issue. As an Art Director, Melo oversaw its creative direction and design. As a photographer, he captured enduring images that graced its pages and chronicled ABS-CBN's growth through the years. His loving memory, like his work and his art, will leave a lasting imprint in our hearts forever.

Thank you for the Love, Melo.

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